

An aerial photograph of a vast solar farm with rows of solar panels stretching towards the horizon under a sunset sky. The sun is low on the right, casting a golden glow over the landscape. The solar panels are arranged in neat, parallel rows that recede into the distance.

{ RPS 101:

# What is a Renewable Portfolio Standard?

June 15<sup>th</sup>  
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[ Union of  
**Concerned Scientists**



# QUICK ROAD MAP

A photograph of a desert landscape featuring sand dunes and a paved road with double yellow lines that recedes into the distance. The sky is clear and blue, and there are some sparse desert plants on the dunes.

**ABOUT  
OVERVIEW  
COST  
SUCCESS  
NEW ORLEANS**

# ABOUT UCS



Science for a  
and healthy planet  
and safer world.

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# OVERVIEW

# Common Elements of an RPS

Target  
Amount

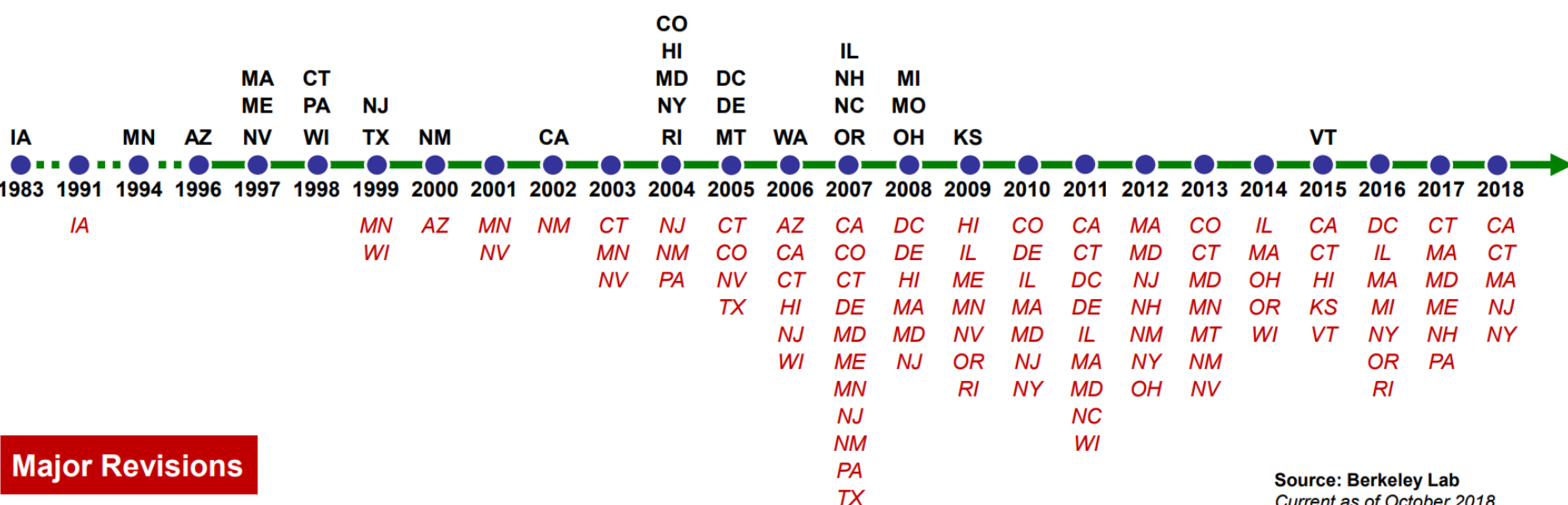
Target  
Year

Eligible  
Resources

# 36 Years of RPS Policies

2019 activity (New Orleans?)

## RPS Enactment

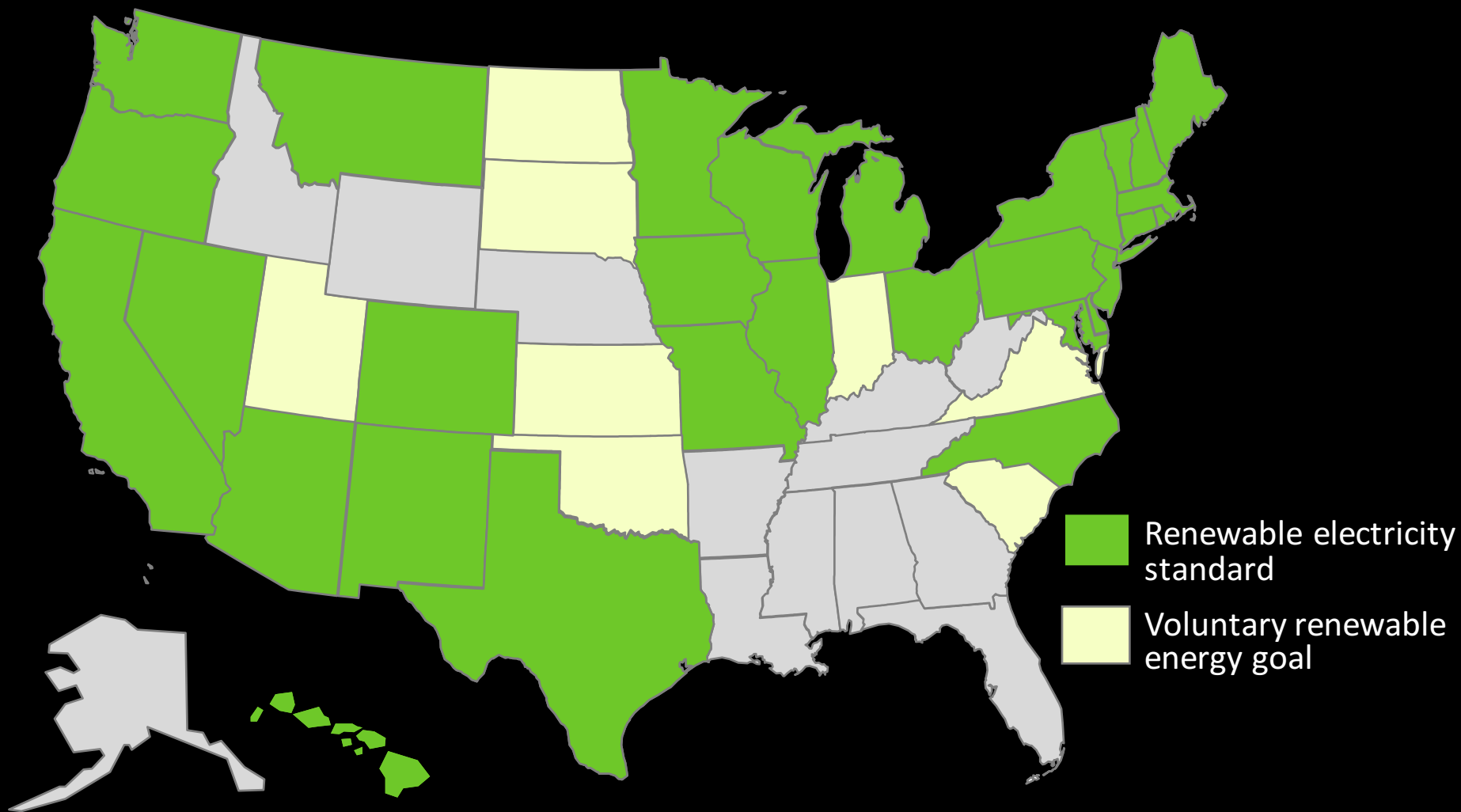


## Major Revisions

Source: Berkeley Lab  
Current as of October 2018

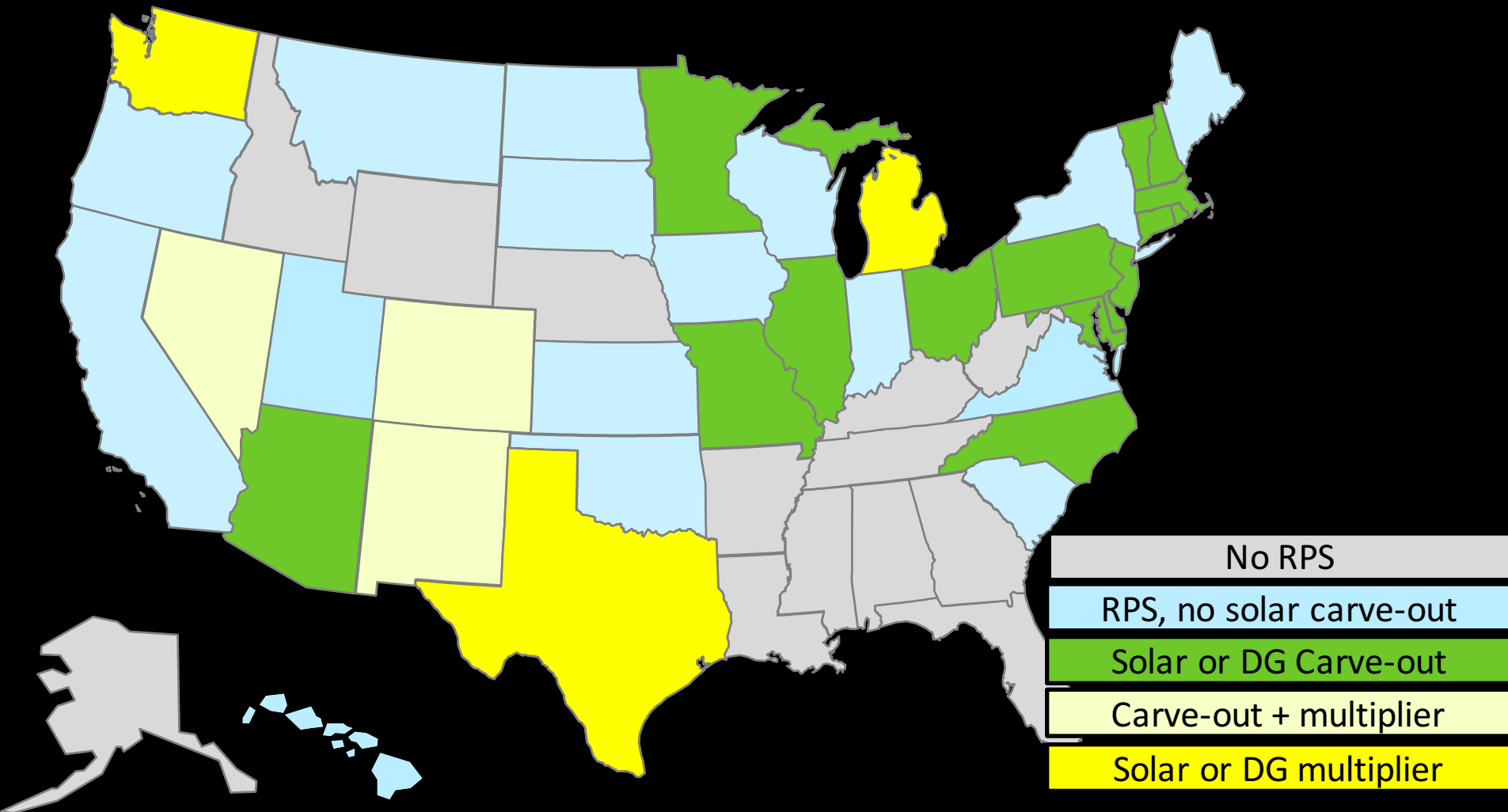
2019 activity (NM, WA, DC, NV, MD, PR, CT)

# Renewable Portfolio Standards



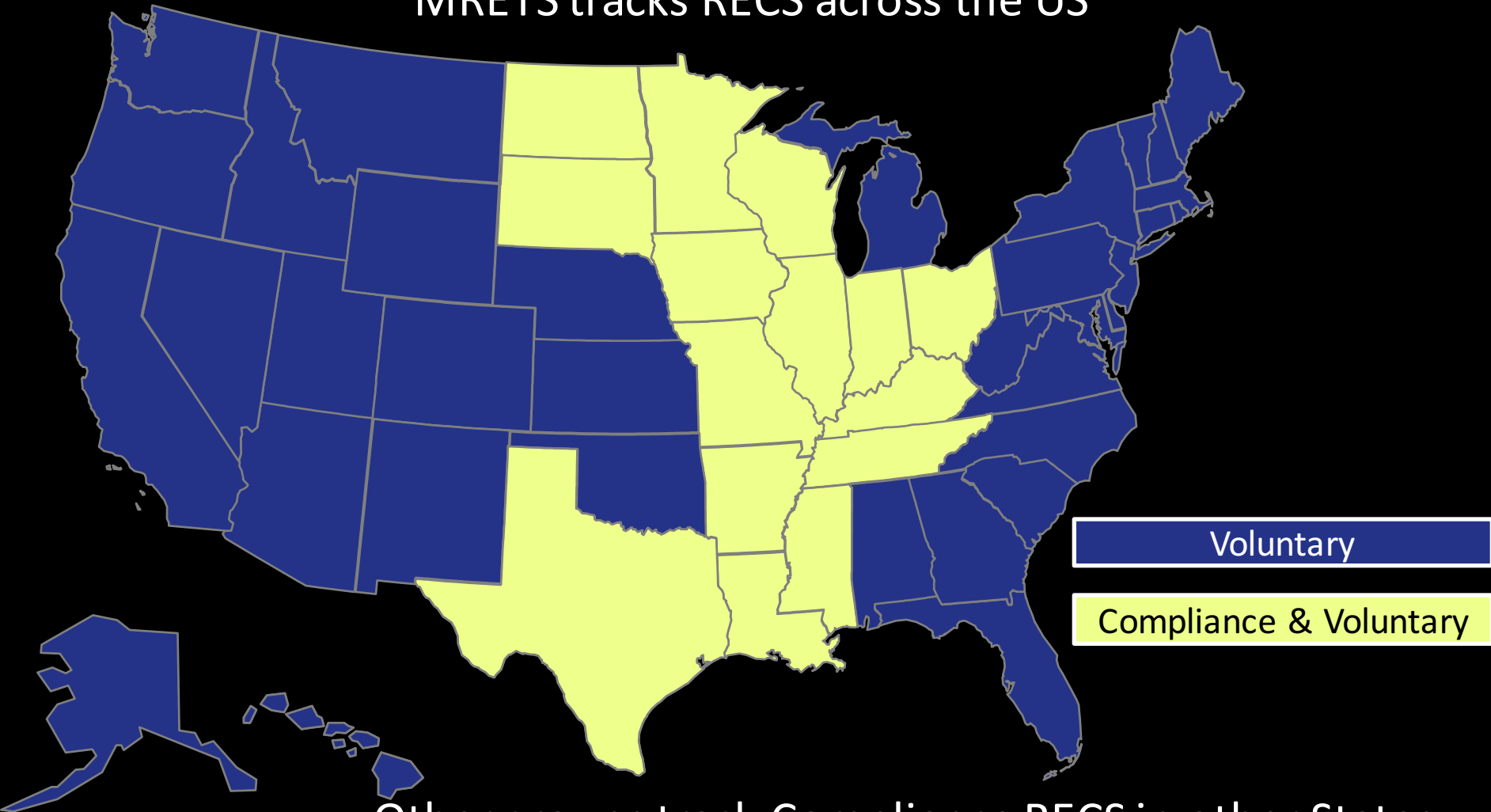


# Carve-outs (or Set-asides)



# Renewable Energy Credit (REC) trading

MRETS tracks RECS across the US



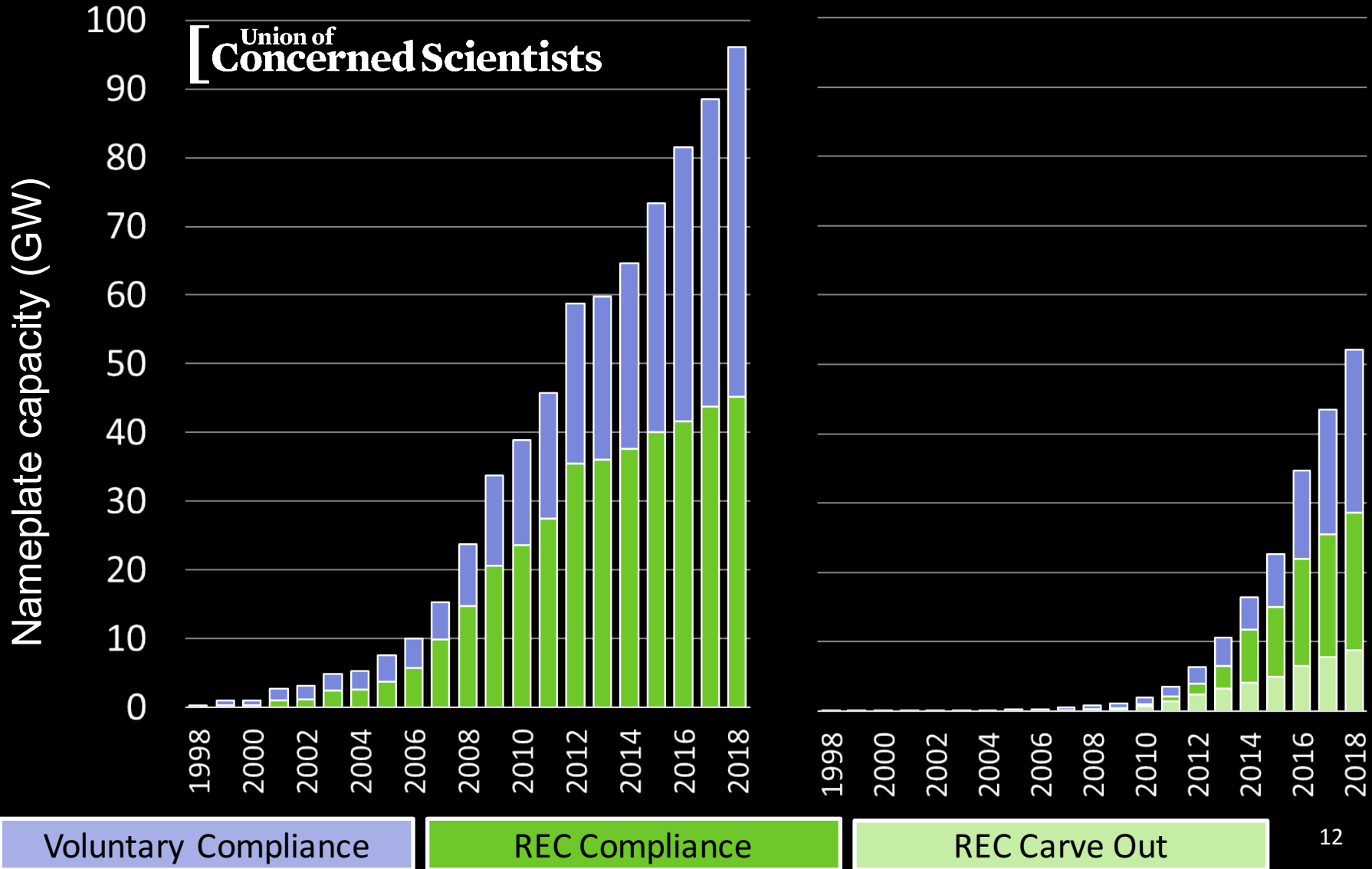
Other groups track Compliance RECS in other States

SUCCESS

# Renewables Growth (Historical)

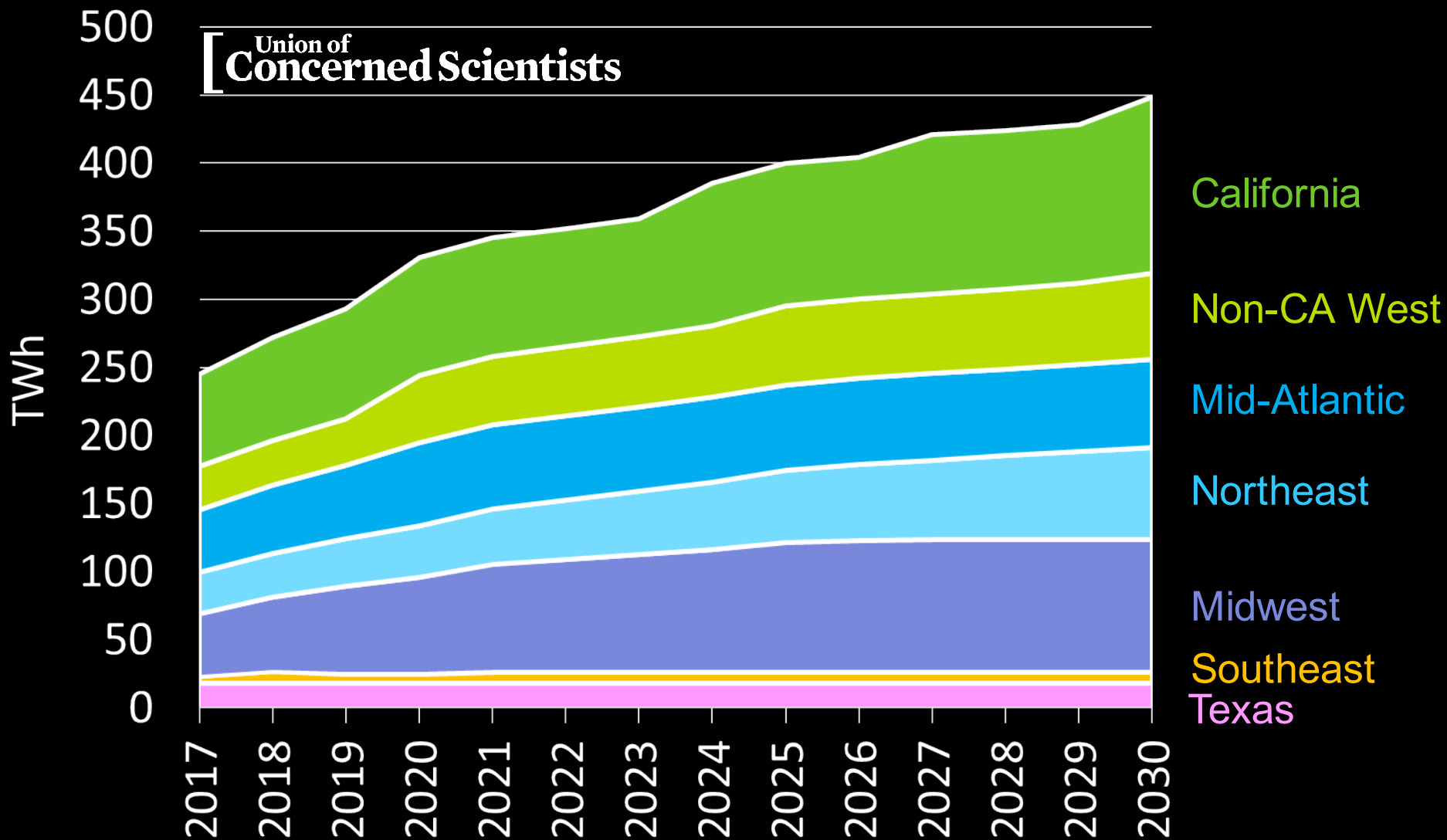
## WIND

## SOLAR

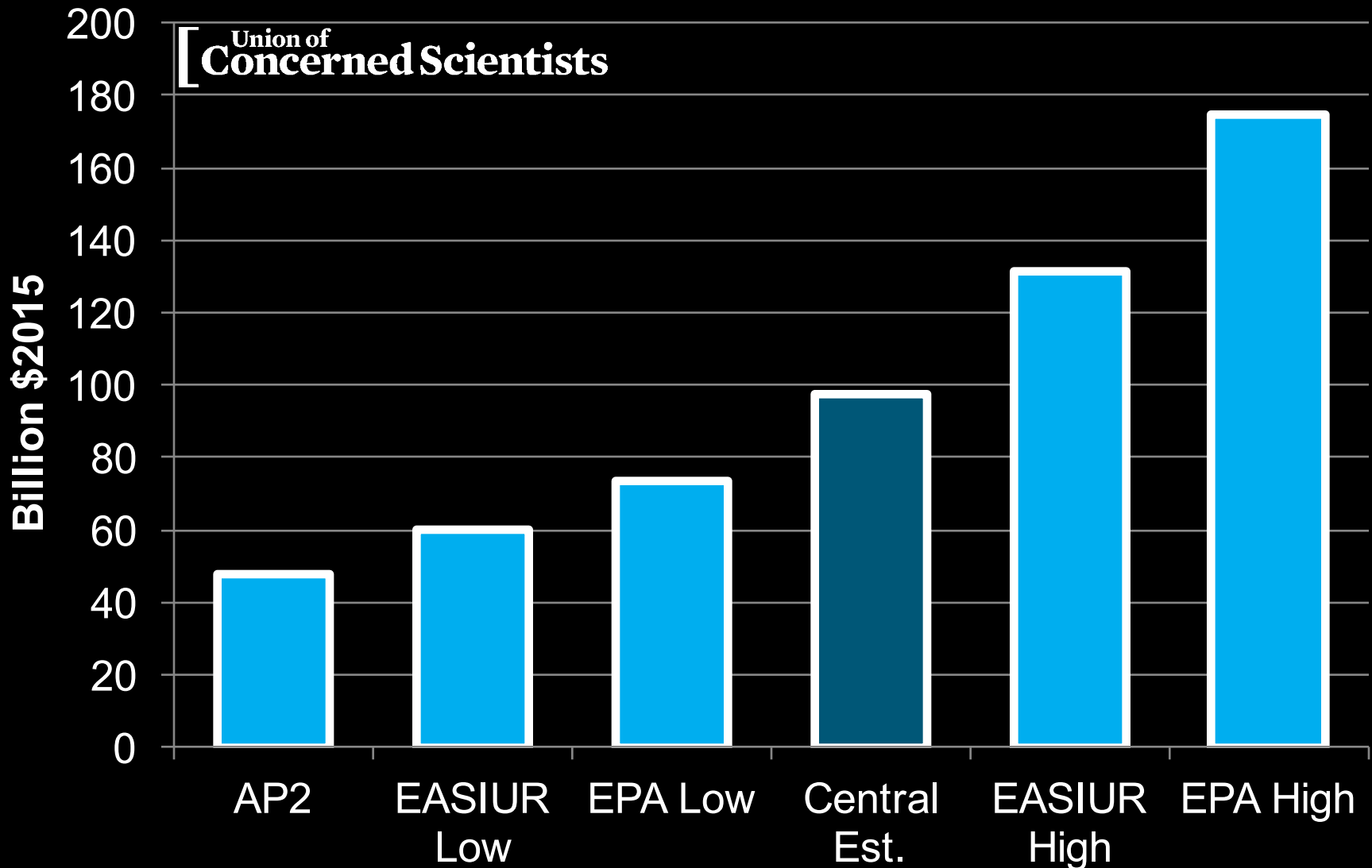




# Renewables Growth (Projected)



# Monetized Health Benefits



# Other benefits

Employment (direct and indirect)

Reduced reliance on fossil fuels

Reduced water consumption

Reduced toxic air pollution

Reduced greenhouse gas emissions

# COSTS



# Cost Containment

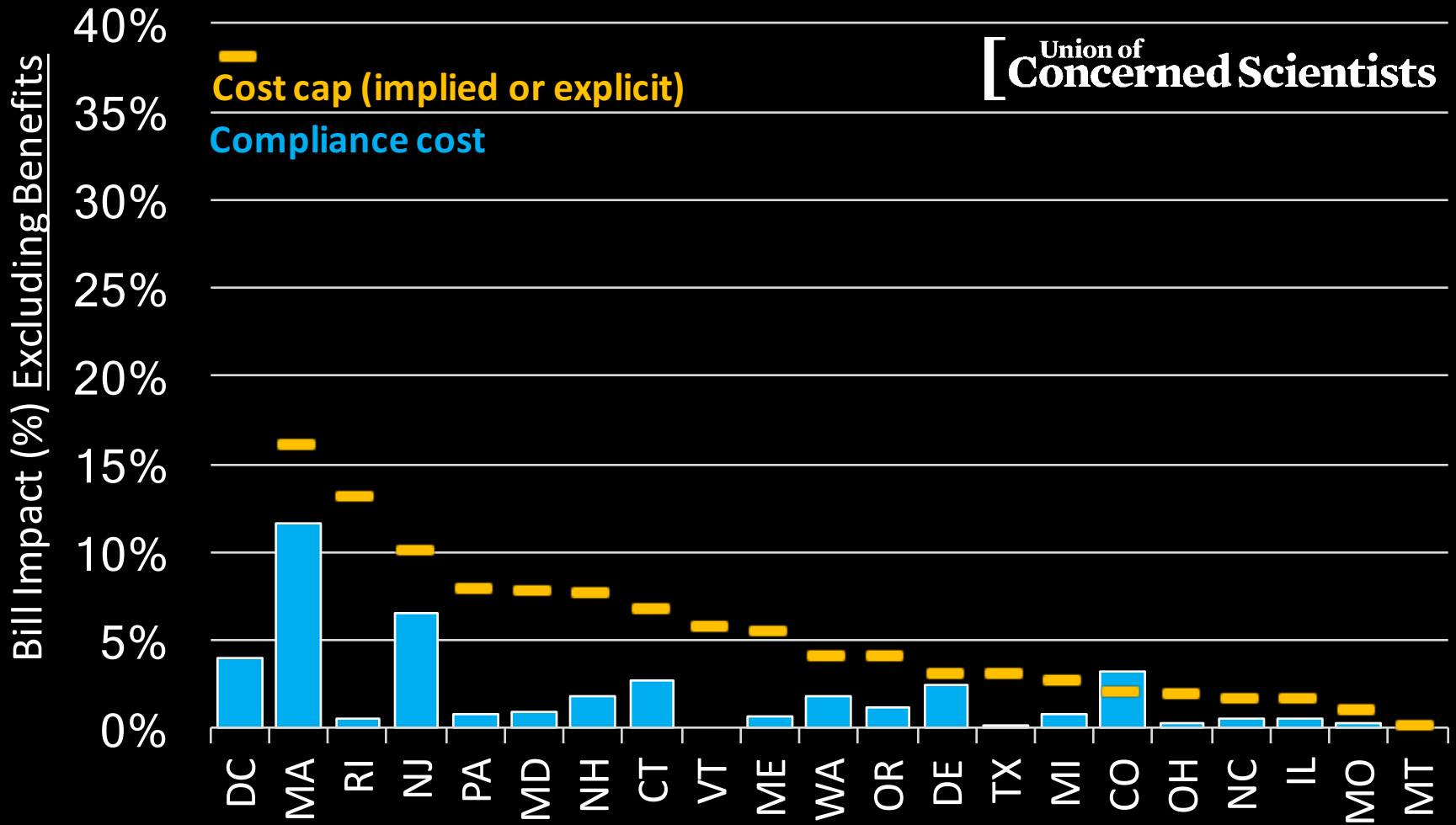
Renewable  
Energy Fund Cap

Renewable  
Energy Contract  
Price Cap

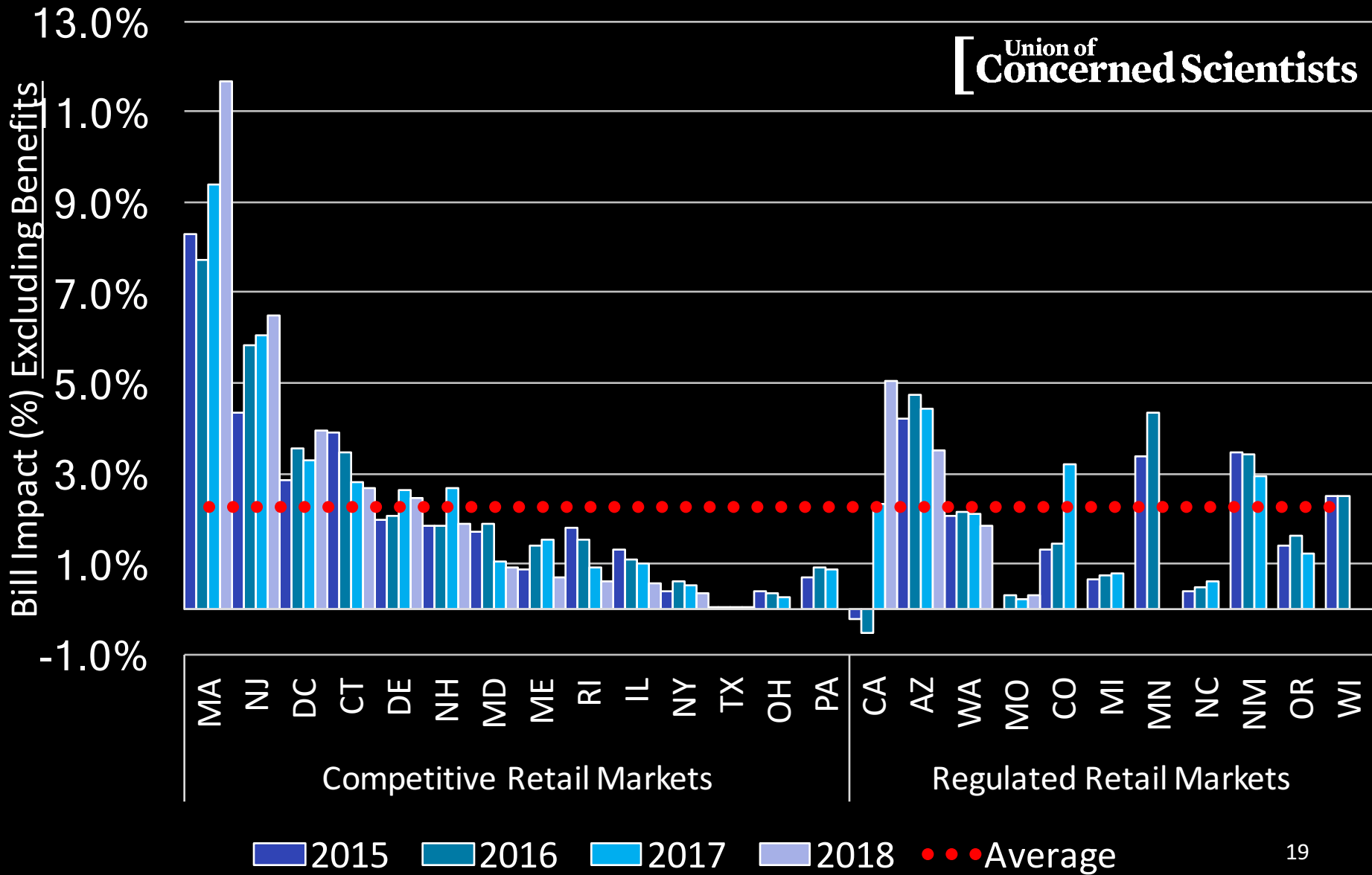
Alternative  
Compliance  
Payment

Rate/Bill Impact

# Compliance costs vs. cost cap

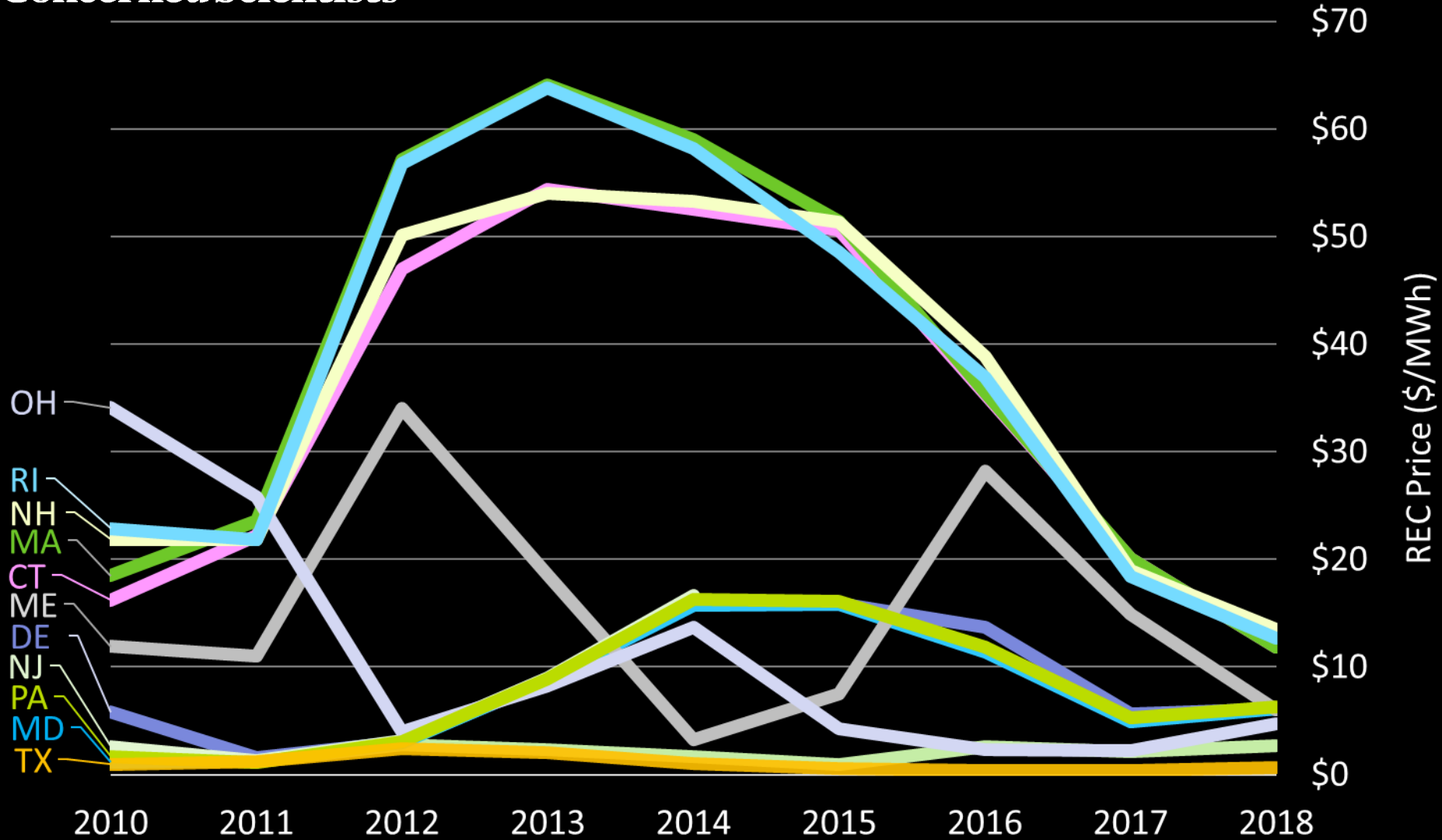


# RPS Compliance Costs (% Bill Impacts)



# "Tier 1 REC" Prices

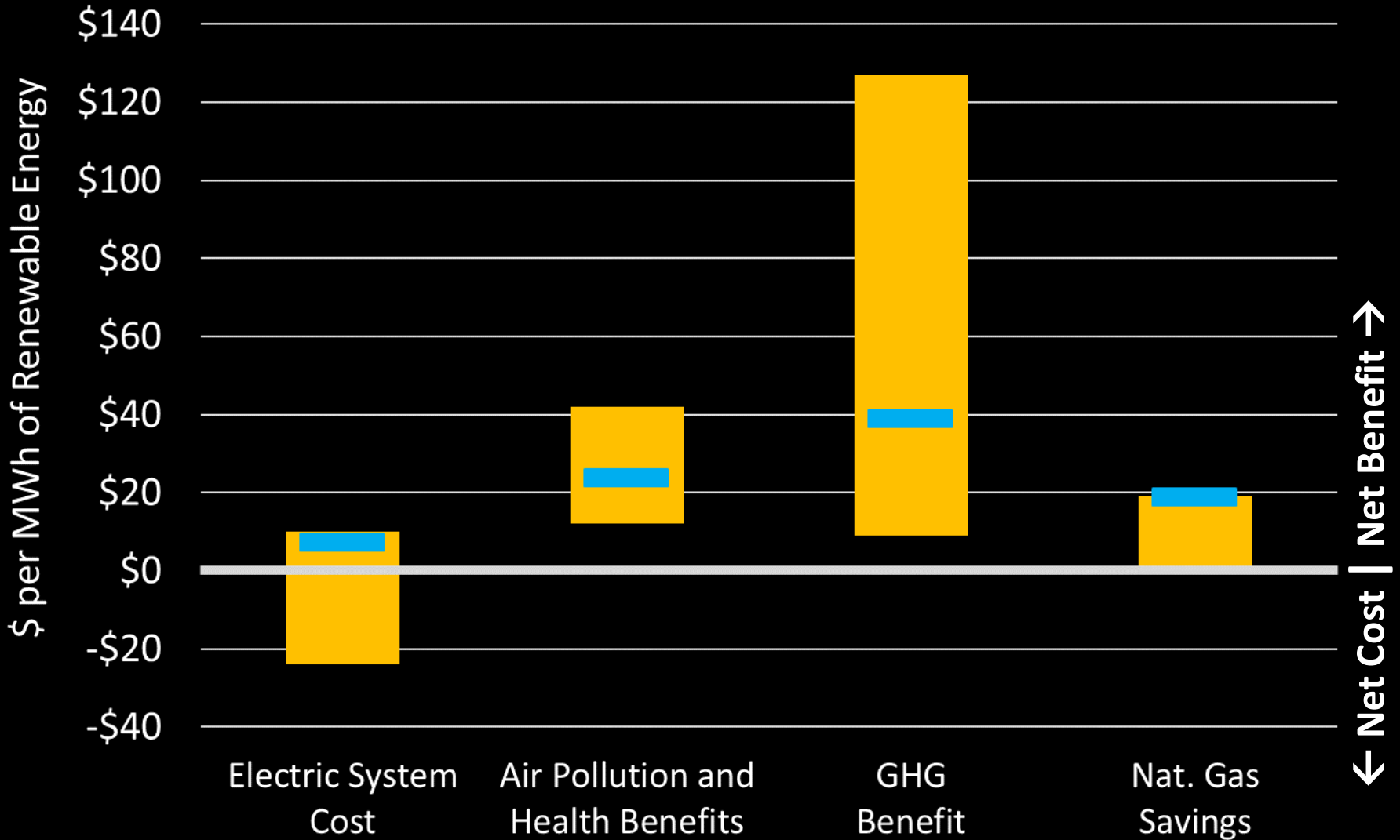
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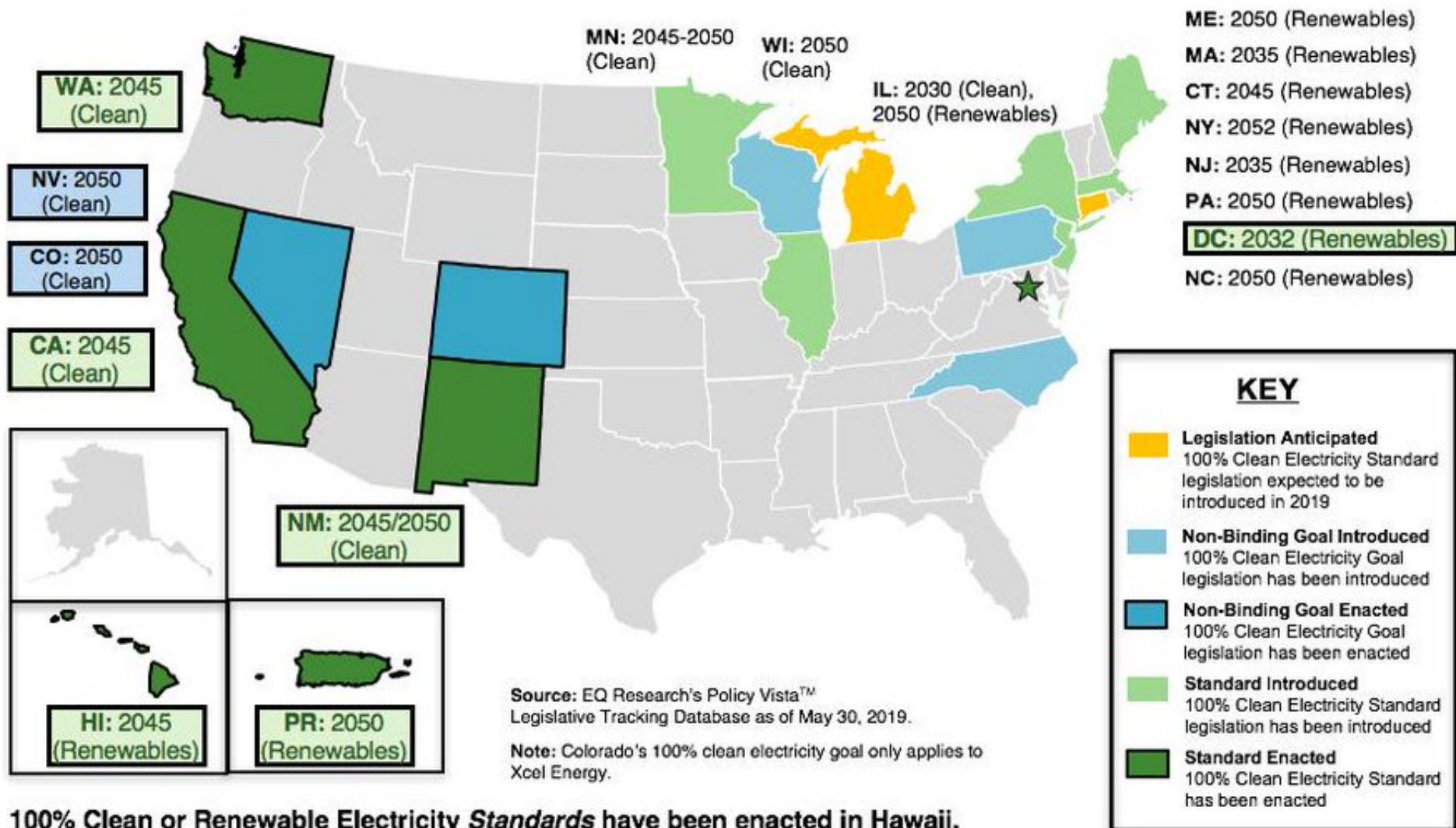
# Net Benefits

# Net Benefits of an RPS



# 100% Clean or Renewable Electricity Targets

Anticipated, Proposed or Enacted 100% Standards and Goals



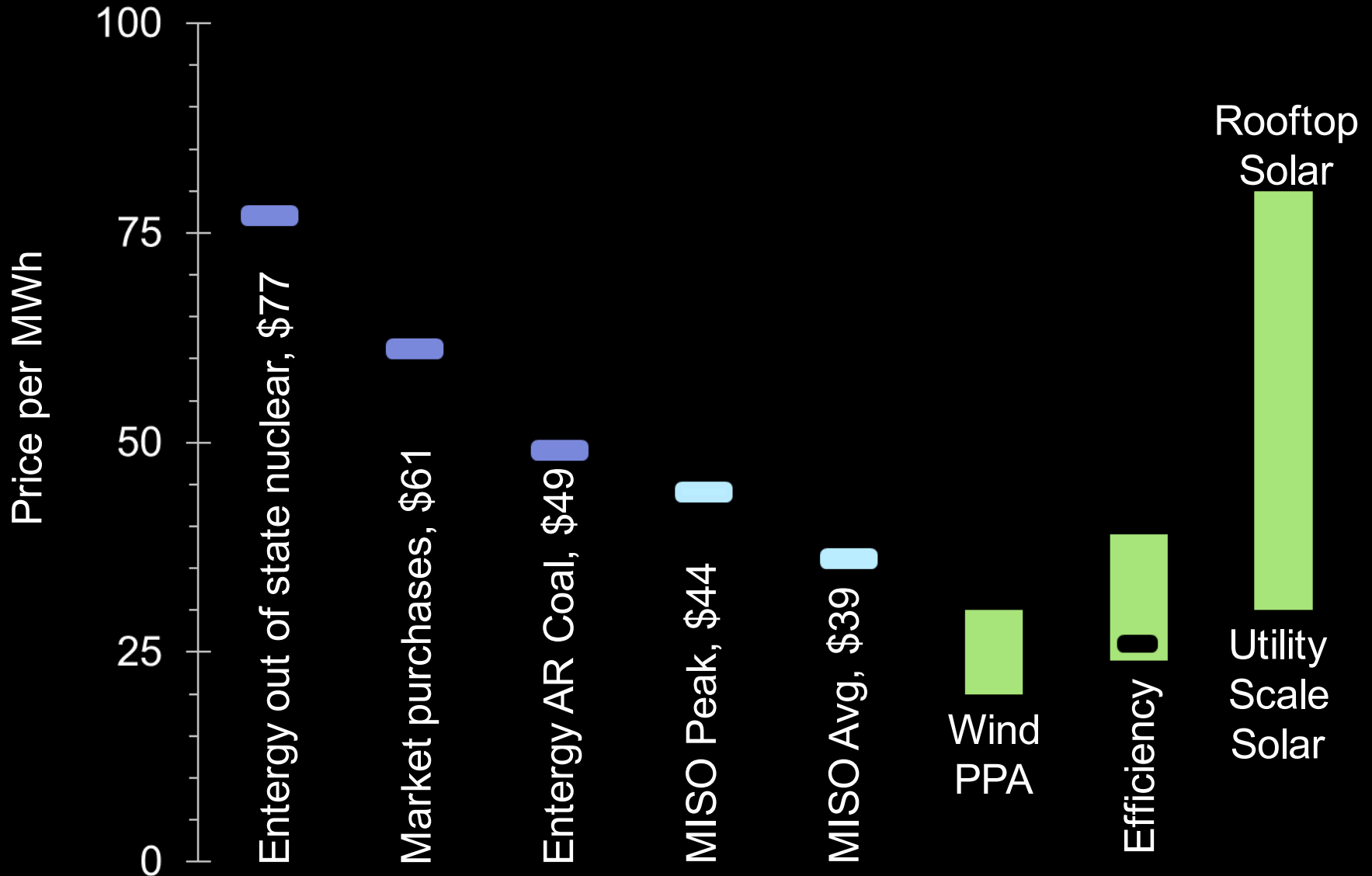
**100% Clean or Renewable Electricity *Standards* have been enacted in Hawaii, California, New Mexico, Washington, Puerto Rico, and the District of Columbia.**

100% Clean or Renewable Electricity *Goals* have been enacted in Nevada and Colorado.



# WHAT WOULD AN RPS MEAN FOR NEW ORLEANS

# Energy Choices for New Orleans



## Data Sources and References

- Energy Information Agency Form 860
- Federal Energy Regulatory Commission Form 1
- S&P Global Market Intelligence
- NREL Solar Benchmark 2018
- NREL Wind Benchmark 2018 Q1
- LBNL: RPS Cost Benefit 2017
- LBNL: 2018 RPS Update
- CPI: Limiting the Cost of Renewables
- Synapse Energy Economics: Cost of Saved Energy
- DSIRE
- EQ Research
- MRETS



{ Thank You