

Courtney R. Nicholson Vice President – Regulatory and Public Affairs Entergy New Orleans, LLC 504-670-3680 | cnicho2@entergy.com 1600 Perdido Street, New Orleans, LA 70112

December 22, 2022

VIA ELECTRONIC DELIVERY

Ms. Lora W. Johnson, CMC, LMMC Clerk of Council Council of the City of New Orleans Room 1E09, City Hall 1300 Perdido Street New Orleans, Louisiana 70112

> *Re:* Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief, Docket No. UD-22-01

Dear Ms. Johnson:

Pursuant to Council Resolution R-22-437 (As Corrected) issued on October 6, 2022 in regard to *Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief* in Docket No. UD-22-01 (the "Financing Order"), please find enclosed for your handing Entergy New Orleans, LLC's ("ENO") Securitized Storm Recovery Rider II ("Rider SSCRII") including Attachment A thereto, supporting calculations, and a summary of the resulting effects of the rider on typical bills. ENO submits this filing electronically and will submit the requisite original and number of hard copies once the Council resumes normal operations or as you direct.

The SSCRII Rate is 5.5322% and will commence billing for monthly customer bills rendered on and after the first billing cycle of January 2023.

The following materials are provided with this letter:

- 1) NOTICE identifying the nature of the enclosed filing and stating the right of the public to inspect and copy same;
- 2) A cover sheet Summary of the enclosed filing summarizing the contents of and describing the effects thereof; and
- 3) A copy of the referenced filing.

The supporting workpapers for the Rate Adjustment calculation contain information that is designated as Highly Sensitive Protected Materials ("HSPM"). The

HSPM materials are being produced only to the appropriate Reviewing Representatives under the terms of the provisions of the Official Protective Order adopted pursuant to Council Resolution R-07-432 relative to the disclosure of Protected Materials. The HSPM materials (along with the revised Attachment A containing the SSCRII Rate) are being produced to the Council Advisors under separate cover on December 21, 2022.

Should you have any questions regarding any of the above, please don't hesitate to contact me.

Sincerely, Journy R. nichowan

Courtney R. Nicholson

/crn

cc: Official Service List Council Docket No. UD-22-01.

<u>NOTICE</u>

Attached is a cover sheet summarizing the contents of the Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II ("Rider SSCRII"). This filing is made by Entergy New Orleans, LLC ("ENO") with the Council of the City of New Orleans ("Council") pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01. The cover sheet summarizes the filing and attached to the cover sheet summary is a copy of the filing so that anyone who wishes to may review the filing and may make a copy, at that person's expense. A copy of this notice, the summary, and the filing is to be located at the main branch and every operational satellite branch of the New Orleans Public Library located in Orleans Parish, and also at the ENO Customer Care Centers located in Orleans Parish. A copy will also be available at the office of the Clerk of Council of the City of New Orleans.

SUMMARY OF ENO'S RATE ADJUSTMENT SHOWN ON ATTACHMENT A TO THE SECURITIZED STORM COST RECOVERY RIDER II ("RIDER SSCRII")

Pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01 ("Financing Order"), Entergy New Orleans, LLC ("ENO") must file a Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II ("Rider SSCRII"). Rider SSCRII is the mechanism through which ENO collects storm recovery charges on behalf of the Louisiana Utilities Restoration Corporation to pay the debt service obligations and other ongoing costs related to the storm recovery bonds, the issuance of which was authorized by the Council of the City of New Orleans (the "Council") in the Financing Order in Council Docket No. UD-22-01.

The initial storm recovery charges will be implemented beginning on the first day of the first billing cycle of January 2023. ENO also will implement an offset rider (the Securitized Storm Cost Offset Rider ("Rider SSCOII")) to address any adjustments or effects related to the financing and/or storm recovery process authorized in the Financing Order; however, ENO does not currently estimate any adjustments in the first year through Rider SSCOII. ENO's initial storm recovery charges imposed on the monthly electric bill through Rider SSCRII for the bond issuance in the amount of \$209,300,000 authorized by the Council in the Financing Order are as follows:

Estimated Monthly Bill Effects (Initial 6 Months - Winter)								
	Energy	Demand	Present	Proposed				
Customer Type	kWh	kW	Rates	Rates	Variance			
Residential Legacy	1,000	-	\$145.14	\$150.05	\$4.91			
Residential Algiers	1,000	-	\$135.59	\$140.36	\$4.77			
Small Electric Legacy	9,125	50	\$1,517.26	\$1,569.15	\$51.89			
Small Electric Algiers	9,125	50	\$1,470.82	\$1,521.11	\$50.29			
Large Electric Legacy	91,250	250	\$11,569.87	\$11,931.85	\$361.98			
Large Electric Algiers	91,250	250	\$11,215.69	\$11,566.59	\$350.90			

Written comments should be filed with the City Council Utilities Regulatory Office City Hall - Room 6E07, 1300 Perdido Street, New Orleans, LA 70122. Phone (504) 658-1110 for more information.

ENTERGY NEW ORLEANS, LLC

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ENTERGY NEW ORLEANS, LLC	
ELECTRIC SERVICE	Effective Date: January 3, 2023
	Filed Date: December 21, 2022
	Supersedes: New Schedule
RIDER SSCRII	Schedule Consists of: One Page and
	Attachment A

SECURITIZED STORM COST RECOVERY RIDER SSCRII

I. APPLICABILITY

This rider is applicable under the regular terms and conditions of Entergy New Orleans, LLC to all customers served under any retail electric rate schedule* and/or rider schedule* or Special Contract Rates pursuant to Council of the City of New Orleans (the "Council") orders in Docket No. UD-22-01. The initial SSCRII rate shall be billed beginning on the first day of the first billing cycle of the next revenue month following the date of issuance of the storm recovery bonds.

II. NET MONTHLY RATE

There shall be added to each monthly bill an adjustment, in the form of a new and separate charge, for the replenishment of the storm recovery reserves and related financing costs as approved by the Council. Customer charges, energy charges, load or demand charges, lamp charges or access charges on any monthly bill shall be adjusted by the appropriate rate shown in Attachment A.

III. TRUE-UP

The SSCRII Rate Adjustment shall be subject to true-up in accordance with the schedule prescribed in the Council's financing order and shall be performed at least semi-annually.

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Attachment A Page 1 of 1 Effective: 1/3/2023

ENTERGY NEW ORLEANS, LLC SECURITIZED STORM COST RECOVERY RIDER SSCRII

SSCRII RATE

1	All Rate Classes	5.5322%	CR
*	Excluding Schedules AFC, AMO, BRAR, DTK EVCI, FAC, GPO, IRAR-E, MES, MISO, PPCF RPCEA, SMS, SSCO, SSCOII and SSCR.		lτ



Courtney R. Nicholson Vice President – Regulatory and Public Affairs Entergy New Orleans, LLC 504-670-3680 | cnicho2@entergy.com 1600 Perdido Street, New Orleans, LA 70112

December 22, 2022

City of New Orleans Public Libraries

> *Re:* Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief, Docket No. UD-22-01

Entergy New Orleans, LLC ("ENO") hereby deposits with the main branch of the New Orleans Public Library and each satellite branch in the Company's service territory for public inspection and copying, at the expense of the person requesting any copies, the following documents that relate to the December 21, 2022 filing on behalf of ENO:

- 1) NOTICE identifying the nature of the Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider SSCRII and stating the right of the public to inspect and copy same;
- 2) A cover sheet Summary of the enclosed filing summarizing the contents of and describing the effects thereof; and
- 3) Copies of the enclosed filing.

Certain portions of the filing and supporting workpapers contain information that is designated as Highly Sensitive Protected Materials ("HSPM"). The HSPM materials are being produced only to the appropriate Reviewing Representatives under the terms of the provisions of the Official Protective Order adopted pursuant to Council Resolution R-07-432 relative to the disclosure of Protected Materials.

Sincerely,

Journy R. nichelan

Courtney R. Nicholson

/crn Enclosures



Courtney R. Nicholson Vice President – Regulatory and Public Affairs Entergy New Orleans, LLC 504-670-3680 | cnicho2@entergy.com 1600 Perdido Street, New Orleans, LA 70112

December 22, 2022

VIA ELECTRONIC DELIVERY

Ms. Lora W. Johnson, CMC, LMMC Clerk of Council Council of the City of New Orleans Room 1E09, City Hall 1300 Perdido Street New Orleans, Louisiana 70112

Re: Advertisement to be published within one week in the Official Journal of the City of New Orleans ("the "Times Picayune") of the attached Notice & Summary of Entergy New Orleans, LLC's Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider SSCRII

Dear Ms. Johnson:

Enclosed is a copy of the "Notice and Summary" for the above referenced filing of Entergy New Orleans, LLC ("ENO"). This advertisement must be published within one week in the official journal of the City of New Orleans (*"Times Picayune"*). The Times Picayune has an account for Entergy New Orleans, LLC and can bill the Company directly. Please expedite this advertisement being placed, as it is time sensitive. The Company further requests the notice to be run once a week for three consecutive weeks beginning as soon as the notice can be placed with the publisher.

Thank you for your courtesy and assistance with this matter. If you have any questions, please contact me at (504) 576-4102.

Sincerely, Juniny R. Nicholan

Courtney R. Nicholson

/crn Enclosures

cc: Ms. Erin Spears

Denise M. Russ (w/native Word file of Notice & Summary sent by e-mail) to DMRuss@nola.gov

<u>NOTICE</u>

Attached is a cover sheet summarizing the contents of the Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II ("Rider SSCRII"). This filing is made by Entergy New Orleans, LLC ("ENO") with the Council of the City of New Orleans ("Council") pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01. The cover sheet summarizes the filing and attached to the cover sheet summary is a copy of the filing so that anyone who wishes to may review the filing and may make a copy, at that person's expense. A copy of this notice, the summary, and the filing is to be located at the main branch and every operational satellite branch of the New Orleans Public Library located in Orleans Parish, and also at the ENO Customer Care Centers located in Orleans Parish. A copy will also be available at the office of the Clerk of Council of the City of New Orleans.

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Written comments should be filed with the City Council Utilities Regulatory Office City Hall - Room 6E07, 1300 Perdido Street, New Orleans, LA 70122. Phone (504) 658-1110 for more information.

ENTERGY NEW ORLEANS, LLC

CERTIFICATE OF SERVICE UD-22-01

I hereby certify that I have served the required number of copies of the foregoing pleading upon all other known parties of this proceeding individually and/or through their attorney of record or other duly designated individual.

Lora W. Johnson, CMC, LMMC Clerk of Council Council of the City of New Orleans City Hall, Room 1E09 1300 Perdido Street New Orleans, LA 70112

Keith Lampkin, CM Morrell Chief-of-Staff 1300 Perdido St. Rm. 2W50 New Orleans, LA. 70112

Paul Harang Interim Council Chief of Staff New Orleans City Council City Hall, Room 1E06 1300 Perdido Street New Orleans, LA 70112

Norman White Department of Finance City Hall – Room 3E06 1300 Perdido Street New Orleans, LA 70112

Hon. Jeffrey S. Gulin 3203 Bridle Ridge Lane Lutherville, MD 21093

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Jesse George Logan Atkinson Burke Sophie Zaken Alliance for Affordable Energy 4505 S. Claiborne Avenue New Orleans, La 70125

New Orleans, Louisiana, this 22nd day of December, 2022

Courtney R. Nicholson