

Entergy New Orleans, LLC

**FINAL RATE ADJUSTMENT
FORMULA RATE PLAN FILING
ELECTRIC
RIDER SCHEDULE EFRP-6**

Test Year Ended December 31, 2021

**Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Electric
For the Period Ended December 31, 2021**

TABLE OF CONTENTS

DESCRIPTION	SECTION
<u>EVALUATION REPORT</u>	
Attachment A - Rate Adjustments by Rate Class	1
Attachment F - Evaluation Period Revenue Adjustment Total Rider EFRP Revenue Redetermination	2
Attachment B	
Earned Rate of Return on Common Equity	
Rate Base	
Operating Income	
Income Tax	
Attachment G - Rate Class Revenue Redetermination and Fixed and Variable Revenue Deficiency/(Excess) by Rate Class	3
Attachment C - Adjustments	6
Rate Base Adjustments	
Operating Income Adjustments	
Income Tax Adjustments	
Other Workpapers to Attachments	7
Attachment A Workpapers	
Attachment G Workpapers	

Effective: 8-30-2022

ATTACHMENT A

**ENTERGY NEW ORLEANS, LLC
ELECTRIC FORMULA RATE PLAN RIDER SCHEDULE EFRP-6
RATE ADJUSTMENTS**

The following Rate Adjustments will be applied to the rates set out in the monthly bills of Entergy New Orleans, LLC's ("ENOL") Rate Schedules identified below, or such additional rate schedules of ENOL subject to the Electric Formula Rate Plan Rider Schedule EFRP-6 that may become effective. The Rate Adjustments shall be effective for bills rendered on and after the first billing cycle of September of the filing year for the 2022 Evaluation Report and September of the filing year for subsequent Evaluation Reports or as approved by the City Council of the City of New Orleans.

The Net Monthly Bill calculated pursuant to each applicable retail rate schedule* and rider schedule* on file with the City Council of the City of New Orleans will be adjusted monthly by the class percentages below before application of the monthly fuel adjustment except this Rider will not apply to the following:

*Excluded Schedules: AFC, BRAR, IRAR-E, Contract Minimums, RES Customer Charges, DTK, EAC, EECR, EVCI, FAC, GPO, MES, MISO, PPCR, PPS, R-8, R-3, RPCEA, SMS, SSCO and SSCR

**ENTERGY NEW ORLEANS, LLC – ELECTRIC
FORMULA RATE PLAN RATES**

Line No.	Rate Class	Applicable Base Revenue (1)	Fixed and Variable Revenue Deficiency/ (Excess)	Total FRP Rates
1	RESIDENTIAL	\$173,169,512	\$43,861,476	25.3286%
2	SMALL ELECTRIC	\$67,608,761	\$18,134,045	26.8220%
3	MUNICIPAL BUILDINGS	\$2,373,838	\$510,099	21.4884%
4	LARGE ELECTRIC	\$25,664,770	\$6,025,614	23.4782%
5	LARGE ELECTRIC HIGH LOAD FACTOR	\$93,112,367	\$18,274,515	19.6263%
6	MASTER METERED NON-RESIDENTIAL	\$302,457	(\$68,246)	-22.5638%
7	HIGH VOLTAGE	\$5,667,145	\$1,325,873	23.3958%
8	LARGE INTERRUPTIBLE	\$4,393,635	\$187,467	4.2668%
9	LIGHTING	\$4,087,042	\$794,761	19.4459%

Note:

(1) Excludes schedules specifically identified on Attachment A above.

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Rider EFRP Revenue Redetermination Formula
Electric
Evaluation Period
For the Test Year Ended December 31, 2021

SECTION 1			
BANDWIDTH CHECK			
Line No.	DESCRIPTION	REFERENCE	
1	Evaluation Earned Rate of Return on Common Equity ("EROE")	Attachment B, Pg 1, Ln 19	7.26%
2	Evaluation Period Cost Rate for Common Equity ("EPCOE")	Per Attachment E	9.35%
3	Upper Band	L2 + 0.50%	9.85%
4	Lower Band	L2 - 0.50%	8.85%
5	ROE Adjustment	If L1 < L4, then L2 - L1; If L1 > L3, then L2 - L1 but no adjustment if L1 ≥ L4 and L1 ≤ L3	2.09%
SECTION 2			
ROE BAND RATE ADJUSTMENT			
Line No.	DESCRIPTION	REFERENCE	
6	ROE Adjustment	Per Ln 5	2.09%
7	Common Equity Capital Ratio	Attachment D, L3, Column B	51.00%
8	Rate Base	Attachment B, Pg1, L1	1,221,059,526
9	Revenue Conversion Factor	Attachment B, Pg1, L6	1.3978
10	Total Change in Evaluation EFRP Revenue	L6 * L7 * L8 * L9	18,164,087
SECTION 3			
TOTAL BAND RATE ADJUSTMENT			
Line No.	DESCRIPTION	REFERENCE	
11	Annualized Evaluation Period EFRP Revenue (1)	See Note 1	66,181,517
12	(Reduction)/Increase in Evaluation EFRP Revenue	L10	18,164,087
13	Extraordinary Cost Change Revenue Requirement	Per Sec. III.A of the Tariff	-
14	Electric IRAR Adjustment	See Note 3	2,200,000
15	Other Recoveries	See Note 4	2,500,000
16	Total Evaluation EFRP Revenue (2)	L11 + L12 + L13 + L14 + L15	89,045,604

NOTES:

- (1) Rider EFRP Rate Adjustments in effect at the end of the applicable Evaluation Period multiplied by the applicable Evaluation Period billing revenues plus any other applicable adjustments
- (2) The Total Rider EFRP Revenue reflects the total credit or surcharge to be applied to customer bills based on the results of the Rider EFRP Redetermination Formula
- (3) ENO is authorized to recover the IRAR Adjustments outside of the bandwidth formula per the Agreement in Principle approved in Council Resolution R-20-344.
- (4) ENO shall recover outside of the FRP bandwidth formula \$2.5 million of Distribution reliability expenses in its Electric 2022 FRP filing as agreed per Council's direction dated October 29, 2021.

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Earned Rate of Return on Common Equity Formula
Electric
For the Test Year Ended December 31, 2021

Line No.	Description	Adjusted Amount
TOTAL COMPANY		
1	RATE BASE	1,221,059,526
2	BENCHMARK RATE OF RETURN ON RATE BASE	6.88%
3	REQUIRED OPERATING INCOME	83,953,948
4	NET UTILITY OPERATING INCOME	70,958,938
5	OPERATING INCOME DEFICIENCY/(EXCESS)	12,995,009
6	REVENUE CONVERSION FACTOR (1)	1.3978
7	REVENUE DEFICIENCY/(EXCESS)	18,164,087
8	PRESENT RATE REVENUES ULTIMATE CUSTOMERS	541,831,908
9	REVENUE REQUIREMENT	559,995,995
10	PRESENT RATE BASE REVENUES	541,831,908
11	REVENUE DEFICIENCY/(EXCESS)	18,164,087
12	REVENUE CONVERSION FACTOR (1)	1.3978
13	OPERATING INCOME DEFICIENCY/(EXCESS)	12,995,009
14	RATE BASE	1,221,059,526
15	COMMON EQUITY DEFICIENCY/(EXCESS) (%)	1.06%
16	WEIGHTED EVALUATION PERIOD COST RATE FOR COMMON EQUITY (%)	4.77%
17	WEIGHTED EARNED COMMON EQUITY RATE (%)	3.70%
18	COMMON EQUITY RATIO (%)	51.00%
19	EARNED RATE OF RETURN ON COMMON EQUITY (%)	7.26%

Notes:

(1) Revenue Conversion Factor = $1 / [(1 - \text{Composite Tax Rate}) * (1 - \text{Bad Debt-Revenue Related Tax Rate} - \text{Regulatory Commission Expense Rate})]$

Entergy New Orleans, LLC Final Rate Adjustment Formula Rate Plan Rate Base (A) Electric For the Test Year Ended December 31, 2021					
Line No.	Description	Per Books	Adjustments (B)	Adjusted Amount	Reference
1	PLANT IN SERVICE (101, 106, & 114)	1,969,189,459	4,163,716	1,973,353,176	RB 1 plus RB 18 Ln 1
2	ACCUMULATED DEPRECIATION (108 & 111)	(544,345,652)	(75,524,424)	(619,870,076)	RB 2 excl Ln 219
3	NET UTILITY PLANT	1,424,843,808	(71,360,708)	1,353,483,100	L1 + L2
4	PLANT HELD FOR FUTURE USE	-	-	-	RB 3
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	RB 15
6	MATERIALS AND SUPPLIES (D) (154, 158, & 163)	15,067,063	(1,595,556)	13,471,508	RB 5
7	PREPAYMENTS (D) (165)	6,930,152	(1,033,437)	5,896,715	RB 6
8	CASH WORKING CAPITAL (E)	-	-	-	RB 14
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228_2)	(4,436,654)	(23,283)	(4,459,937)	RB 8
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228_1)	(37,209,857)	37,209,857	(0)	RB 7
11	PLANT ACQUISITION ADJUSTMENT (115)	(6,956,153)	(1,190,642)	(8,146,795)	RB 18 Ln 2
12	INVESTMENT IN SUB-CAPITAL (D) (123)	2,963,000	-	2,963,000	RB 17
13	CUSTOMER ADVANCES (252)	(0)	-	(0)	RB 16
14	CUSTOMER DEPOSITS (235)	(28,539,257)	6,308,223	(22,231,035)	RB 9
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282 & 283)	(16,198,631)	(158,316,911)	(174,515,542)	RB 10
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	-	RB 11
17	OTHER (F)	17,674,560	(6,304,771)	11,369,789	RB 12 Ln 1-8 & 11-12
18	FUEL INVENTORY (D) (151)	141,696	-	141,696	RB 4
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	2,247,856	(2,247,856)	-	RB 12 Ln 10
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	2,787,303	(1,078,956)	1,708,347	RB 12 Ln 9
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	8,977,542	-	8,977,542	RB 2 Ln 219
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	(24,083,065)	56,484,204	32,401,138	RB 13
23	RATE BASE	1,364,209,362	(143,149,836)	1,221,059,526	Sum of L3 - L22

NOTES:

- (A) Ending balances are to be utilized except where otherwise noted
- (B) Adjustments as set out in Attachment C to this rider EFRP
- (C) Amount not subject to AFUDC accrual
- (D) 13-month average balances
- (E) Cash Working Capital is deemed to be zero
- (F) Other items includible in rate base but not specifically identified above, including but not limited to any items recognized pursuant to Section 8 of Attachment C
- (G) Amortize over 20 years per Council Resolution R-19-457

Amounts may not add or tie to other schedules due to rounding

Entergy New Orleans, LLC Final Rate Adjustment Formula Rate Plan Operating Income Electric For the Test Year Ended December 31, 2021					
Line No.	Description	Per Books	Adjustments (A)	Adjusted Amount	Reference
REVENUES					
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	568,861,545	(27,029,637)	541,831,908	RV 1 L1 - L6
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	4,643,407	4,242,309	8,885,716	RV 2
3	OTHER ELECTRIC REVENUE (447, 448)	88,476,358	(127,446)	88,348,912	RV 1 L9 - L10 & L7
4	TOTAL OPERATING REVENUES	661,981,310	(22,914,774)	639,066,536	Sum of L1 through L3
EXPENSES					
ELECTRIC O&M					
5	PRODUCTION (500 - 557)	383,749,671	957,720	384,707,391	EX 1
6	TRANSMISSION (560 - 573)	8,569,746	(4,961)	8,564,784	EX 1
7	REGIONAL MARKET EXPENSES (575)	1,147,765	-	1,147,765	EX 1
8	DISTRIBUTION (580 - 598)	14,866,309	7,506,249	22,372,558	EX 1
9	CUSTOMER ACCOUNTING (901 - 905)	9,178,169	2,286,252	11,464,421	EX 1
10	CUSTOMER SERVICE & INFORMATION (907 - 910)	24,515,903	(21,196,107)	3,319,796	EX 1
11	SALES (911 - 916)	355,781	(8,534)	347,246	EX 1
12	ADMINISTRATIVE & GENERAL (920 - 935)	46,292,033	(4,108,659)	42,183,374	EX 1
13	TOTAL ELECTRIC O&M EXPENSES	488,675,376	(14,568,041)	474,107,335	Sum of L5 through L12
14	GAIN FROM DISPOSITION OF ALLOWANCES (411800)	-	-	-	EX 2
15	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	1,217,743	(11,107,311)	(9,889,569)	EX 4
16	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	63,641,208	3,672,190	67,313,398	EX 5
17	INTEREST ON CUSTOMER DEPOSITS	-	778,086	778,086	N/A
18	TAXES OTHER THAN INCOME (408)	45,447,688	(27,905,750)	17,541,938	EX 6
19	STATE INCOME TAX (409114 & 409149)	13,272,840	(10,584,373)	2,688,467	EX 7
20	FEDERAL INCOME TAX (409112 & 409148)	(8,871,769)	16,706,519	7,834,750	EX 7
21	PROV DEF INC TAX - STATE - NET (410120 & 411120)	(11,864,575)	14,312,843	2,448,268	EX 8
22	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	14,086,141	(9,083,006)	5,003,136	EX 8
23	INVESTMENT TAX CREDIT - NET (411430)	(37,449)	-	(37,449)	EX 9
24	OTHER (C)	-	319,238	319,238	N/A
25	TOTAL UTILITY OPERATING EXPENSES	605,567,202	(37,459,604)	568,107,598	L13 + Sum of L14 through L24
26	NET UTILITY OPERATING INCOME	56,414,108	14,544,830	70,958,938	L4 - L25

Notes:

- (A) Adjustments defined in Attachment C
- (B) Including, but not limited to, the amortization of regulatory assets and liabilities.
- (C) Other items included pursuant to Section 8 of Attachment C

Amounts may not add or tie to other schedules due to rounding

Entergy New Orleans, LLC Final Rate Adjustment Formula Rate Plan Income Tax Electric For The Test Year Ended December 31, 2021					
Line No.	Description	Per Books	Adjustments (A)	Adjusted Amount	Reference
1	TOTAL OPERATING REVENUES	661,981,310	(22,914,774)	639,066,536	Att B, P 3, L 4
2	TOTAL O&M EXPENSE	488,675,376	(14,568,041)	474,107,335	Att B, P 3, L 13
3	GAIN FROM DISPOSITION OF ALLOWANCES	-	-	-	Att B, P 3, L 14
4	REGULATORY DEBITS & CREDITS	1,217,743	(11,107,311)	(9,889,569)	Att B, P 3, L 15
5	DEPRECIATION & AMORTIZATION EXPENSE	63,641,208	3,672,190	67,313,398	Att B, P 3, L 16
6	INTEREST ON CUSTOMER DEPOSITS	-	778,086	778,086	Att B, P 3, L 17
7	TAXES OTHER THAN INCOME	45,447,688	(27,905,750)	17,541,938	Att B, P 3, L 18
8	OTHER	-	319,238	319,238	Att B, P 3, L 24
9	NET INCOME BEFORE INCOME TAXES	62,999,296	25,896,813	88,896,109	L1 - Sum of L2 through L8
10	ADJUSTMENTS TO NET INCOME BEFORE TAXES	(40,182,817)	(10,836,504)	(51,019,321)	EX 7
11	TAXABLE INCOME	22,816,479	15,060,309	37,876,788	L9 + L10
	COMPUTATION OF STATE INCOME TAX				
12	STATE TAXABLE INCOME	22,816,479	15,060,309	37,876,788	L11
13	STATE ADJUSTMENTS	(0)	(2,906,612)	(2,906,612)	EX 7
14	TOTAL STATE TAXABLE INCOME	22,816,478	12,153,697	34,970,175	L12 + L13
15	STATE INCOME TAX BEFORE ADJUSTMENTS (B) (C)	1,466,643	1,156,120	2,622,763	L14 * Eff. Tax Rate
16	ADJUSTMENTS TO STATE TAX	11,806,197	(11,740,493)	65,703	EX 7
17	STATE INCOME TAX	13,272,840	(10,584,373)	2,688,467	L15 + L16
	COMPUTATION OF FEDERAL INCOME TAX				
18	TAXABLE INCOME	22,816,479	15,060,309	37,876,788	L11
19	STATE INCOME TAX	(1,466,643)	(1,156,120)	(2,622,763)	L15 as deduction
20	FEDERAL ADJUSTMENTS	-	-	-	
21	TOTAL FEDERAL TAXABLE INCOME	21,349,835	13,904,189	35,254,024	Sum of L18 through L20
22	FEDERAL INCOME TAX BEFORE ADJUSTMENTS (B)	4,483,465	2,919,880	7,403,345	L 21 * Federal Tax Rate
23	ADJUSTMENTS TO FEDERAL TAX	(13,355,234)	13,786,639	431,405	EX 7
24	FEDERAL INCOME TAX	(8,871,769)	16,706,519	7,834,750	L22 + L23
25	TOTAL INCOME TAX	4,401,071	6,122,146	10,523,217	L17 + L24

Notes:

- (A) Adjustments as defined in Attachment C.
- (B) The Tax Rate in effect at the time the Evaluation Report is filed shall be utilized.
- (C) The LA State Income Tax Rate is 7.5% and the Effective Income Tax Rate is 26.925% as of 1/1/2022.

Amounts may not add or tie to other schedules due to rounding

ATTACHMENT G
FINAL RATE ADJUSTMENT
ENERGY NEW ORLEANS, LLC - ELECTRIC
RATE CLASS RIDER FRP REVENUE REDETERMINATION

Line No.	Description	Total Company Adjusted	Residential	Small Electric	Municipal	Large Electric	High Load Factor	Master Metered	High Voltage	Large Interruptible	Lighting
[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]	[l]
1	Rate Base	1,221,059,526	691,680,713	175,507,858	6,063,135	74,430,087	240,967,966	538,673	10,616,613	8,384,310	12,870,172
2	ENO Required Rate of Return on Rate Base After taxes	6.88%									
3	ENO Required Rate of Return on Rate Base Including taxes	8.64%									
4	Return on Rate Base including income taxes	105,499,543	25,684,014	32,117,938	1,212,627	8,001,915	33,265,628	102,348	1,482,079	1,039,654	2,593,340
5	Operation & Maintenance Expense	474,107,335	236,857,803	67,387,661	2,177,673	31,986,793	114,478,543	228,160	9,344,302	8,788,221	2,858,180
6	Gains from Disp of Allowances										
7	Regulatory Debits & Credits	(9,889,569)	(5,553,330)	(1,439,303)	(48,774)	(606,644)	(1,967,662)	(4,439)	(92,457)	(75,244)	(101,716)
8	Interest on Customer Deposits	778,086	440,754	111,837	3,664	47,429	153,550	343	6,765	5,343	8,201
9	Other Credit Fees	319,238	180,836	45,886	1,585	19,459	63,000	141	2,776	2,192	3,365
10	Depreciation & Amortization Expense	66,122,756	38,129,220	9,488,604	329,345	3,887,724	12,586,239	27,005	548,575	431,456	694,587
11	Amortization of Plant Acquisition Adjustment	1,190,642	617,473	172,964	5,675	81,352	271,116	572	22,859	15,620	3,010
12	Taxes Other than Income	17,541,938	10,038,973	2,546,715	85,538	1,030,298	3,374,703	7,822	160,684	129,296	167,909
13	Adjustment (Bad Debt, Reg. Exp. & Tax Difference)	1,560,652	1,172,116	113,987	3,993	62,648	189,186	129	8,960	6,109	3,524
14	SSCR (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
15	SSCO (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
16	EECR (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
17	Less Credit to COS from Other Operating Revenue	(97,234,628)	(40,742,312)	(13,951,084)	(463,027)	(7,382,968)	(28,538,386)	(53,679)	(2,453,421)	(2,771,815)	(877,937)
18	Total Cost of Service	559,995,995	266,825,548	96,595,207	3,308,488	37,128,006	133,875,918	308,402	9,031,122	7,570,833	5,352,462
19	Less Present Revenue [1]	541,831,909	257,380,919	93,430,117	3,210,481	35,859,938	128,907,209	415,922	9,008,815	8,269,011	5,349,496
20	= Revenue Deficiency (Excess)	18,164,087	9,444,628	3,165,090	98,017	1,268,068	4,968,708	(107,520)	22,307	(698,178)	2,966
21	Percent Increase on Total Revenues	3.4%	3.7%	3.4%	3.1%	3.5%	3.9%	-25.9%	0.2%	-8.4%	0.1%

Note:

[1] Revenue annualization reflects the FRP rate adjustment, excluding the "Outside the Bandwidth" recoveries, and thus differs from the as-billed rate in the current Attachment A.

FINAL RATE ADJUSTMENT
ATTACHMENT G

ENTERGY NEW ORLEANS, LLC - ELECTRIC FIXED AND VARIABLE REVENUE DEFICIENCY/(EXCESS) (\$)				
Line No.	Rate Class	Current Fixed and Variable Revenue Requirement	Current Fixed and Variable Revenue	Fixed and Variable Revenue Deficiency/(Excess) (1)
1	RESIDENTIAL	266,825,548	257,380,919	9,444,628
2	SMALL ELECTRIC	96,595,207	93,430,117	3,165,090
3	MUNICIPAL BUILDINGS	3,308,498	3,210,481	98,017
4	LARGE ELECTRIC	37,128,006	35,859,938	1,268,068
5	LARGE ELECTRIC HIGH LOAD FACTOR	133,875,918	128,907,209	4,968,708
6	MASTER METERED NON- RESIDENTIAL	308,402	415,922	(107,520)
7	HIGH VOLTAGE	9,031,122	9,008,815	22,307
8	LARGE INTERRUPTIBLE	7,570,833	8,269,011	(698,178)
9	LIGHTING	5,352,462	5,349,496	2,966
10	TOTALS (Sum of L1 through L9)	559,995,995	541,831,908	18,164,087

(1) The above amounts include existing FRP annualized revenues resulting from the existing FRP rate adjustment.

FINAL RATE ADJUSTMENT
ATTACHMENT G

ENTERGY NEW ORLEANS, LLC - ELECTRIC VARIABLE REVENUE DEFICIENCY/(EXCESS) (\$)				
Line No.	Rate Class	Current Variable Revenue Requirement	Current Variable Revenue	Variable Revenue Deficiency/(Excess)
1	RESIDENTIAL	40,107,174	40,532,239	(425,066)
2	SMALL ELECTRIC	13,891,492	13,955,879	(64,386)
3	MUNICIPAL BUILDINGS	455,969	540,755	(84,785)
4	LARGE ELECTRIC	7,470,590	7,277,180	193,410
5	LARGE ELECTRIC HIGH LOAD FACTOR	29,201,534	29,219,768	(18,234)
6	MASTER METERED NON- RESIDENTIAL	53,534	95,776	(42,242)
7	HIGH VOLTAGE	2,597,636	2,848,593	(250,957)
8	LARGE INTERRUPTIBLE	2,952,017	3,379,989	(427,972)
9	LIGHTING	879,849	859,092	20,757
10	TOTALS (Sum of L1 through L9)	97,609,795	98,709,271	(1,099,476)

FINAL RATE ADJUSTMENT
ATTACHMENT G

ENTERGY NEW ORLEANS, LLC - ELECTRIC FIXED REVENUE DEFICIENCY/(EXCESS) (\$)				
Line No.	Rate Class	Current Fixed Revenue Requirement	Current Fixed Revenue	Fixed Revenue Deficiency/(Excess)
1	RESIDENTIAL	226,718,374	216,848,680	9,869,694
2	SMALL ELECTRIC	82,703,714	79,474,238	3,229,476
3	MUNICIPAL BUILDINGS	2,852,529	2,669,727	182,802
4	LARGE ELECTRIC	29,657,416	28,582,759	1,074,658
5	LARGE ELECTRIC HIGH LOAD FACTOR	104,674,384	99,687,442	4,986,942
6	MASTER METERED NON- RESIDENTIAL	254,868	320,146	(65,278)
7	HIGH VOLTAGE	6,433,487	6,160,222	273,265
8	LARGE INTERRUPTIBLE	4,618,816	4,889,022	(270,206)
9	LIGHTING	4,472,613	4,490,403	(17,791)
10	TOTALS (Sum of L1 through L9)	462,386,200	443,122,638	19,263,562

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	TOTAL ADJUSTMENTS (A) (B)	AJ01A - Rate Schedule and Other Revenue	AJ01B - Uncollectible	AJ02 - Interest Synchronization	AJ03A - Income Taxes-ADIT	AJ03B - Income Taxes-CIT & DIT
1	PLANT IN SERVICE (101, 106, & 114)	4,163,716	-	-	-	-	-
2	ACCUMULATED DEPRECIATION (108 & 111)	(75,524,424)	-	-	-	-	-
3	NET UTILITY PLANT (L1 + L2)	(71,360,708)	-	-	-	-	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	(1,595,566)	-	-	-	-	-
7	PREPAYMENTS (D) (165)	(1,033,437)	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228_2)	(23,283)	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228_1)	37,209,857	-	-	-	-	-
11	PLANT ACQUISITION ADJUSTMENT (115)	(1,190,642)	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	6,308,223	-	-	-	-	-
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	(158,316,911)	-	-	-	(217,635,892)	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	-	-	-	-
17	OTHER (F)	(6,304,771)	-	-	-	-	-
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	(2,247,866)	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	(1,078,956)	-	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	56,484,204	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	(143,149,836)	-	-	-	(217,635,892)	-

Notes:

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- (C) Amount not subject to AFUDC accrual
- (D) 13-month average balances
- (E) Cash Working Capital is deemed to be zero
- (F) Other items includible in rate base but not specifically identified above, including but not limited to any items recognized pursuant to Section 8 of Attachment C
- (G) Amortize over 20 years per Council Resolution R-19-457

Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ03C - Unprotected Deficient ADIT	AJ04A - Regulatory Debits and Credits	AJ04B - Amortization of Special Ratemaking Items	AJ04C - Renewable Portfolio	AJ04D - Energy Smart	AJ04E - Retired Plant Revenue Requirement
1	PLANT IN SERVICE (101, 106, & 114)	-	-	-	-	-	-
2	ACCUMULATED DEPRECIATION (108 & 111)	-	-	-	-	-	-
3	NET UTILITY PLANT (L1 + L2)	-	-	-	-	-	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	-	-	-	-	-	-
7	PREPAYMENTS (D) (165)	-	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228_2)	-	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228_1)	-	-	-	-	-	-
11	PLANT ACQUISITION ADJUSTMENT (115)	-	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	-	-	-	-	-	-
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	-	-	-	-	-	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	-	-	-	-
17	OTHER (F)	2,565,191	(7,692,204)	-	-	-	4,151,337
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	-	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	-	-	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	-	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	2,565,191	(7,692,204)	-	-	-	4,151,337

Notes:

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- (G) Amortize over 20 years per Council Resolution R-19-457

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ04F - Rate Case Expenses	AJ04G - Algiers Migration & Transaction Costs	AJ04H - COVID 19 Adjustment	AJ05A - New Orleans Power Station (NOPS)	AJ06A - Miscellaneous Adjustment	AJ06B - ESI, Bank Loans, and Customer Deposits Interest
1	PLANT IN SERVICE (101, 106, & 114)	-	-	-	-	(142,369)	-
2	ACCUMULATED DEPRECIATION (108 & 111)	-	-	-	-	(29,486)	-
3	NET UTILITY PLANT (L1 + L2)	-	-	-	-	(171,855)	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	(33)	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	-	-	-	-	-	-
7	PREPAYMENTS (D) (165)	-	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228.2)	-	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228.1)	-	-	-	-	-	-
11	PLANT ACQUISITION ADJUSTMENT (115)	-	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	-	-	-	-	-	-
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	605,235	290,509	1,238,201	-	-	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	(4,598,703)	-	-	-
17	OTHER (F)	-	-	-	-	-	-
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	-	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	(2,247,856)	(1,078,956)	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	-	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	(1,642,621)	(788,447)	(3,360,535)	-	(171,855)	-

Notes:

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Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ06C - Storm Costs	AJ06D - Product Line Reclass	AJ06E - Taxes Other Than Income	AJ06G- Stock Options and Incentives	AJ06H - Customer Cares Program	AJ08A - Plant Transfers	AJ08B - ADIT
1	PLANT IN SERVICE (101, 106, & 114)	(123,340,399)	-	-	-	-	127,035,736	-
2	ACCUMULATED DEPRECIATION (108 & 111)	(36,113,356)	-	-	-	-	(39,361,326)	-
3	NET UTILITY PLANT (L1 + L2)	(159,453,755)	-	-	-	-	87,674,411	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	-	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	-	(1,595,523)	-	-	-	-	-
7	PREPAYMENTS (D) (165)	-	(1,033,437)	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228_2)	-	(23,283)	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228_1)	37,209,857	-	-	-	-	(1,190,642)	-
11	PLANT ACQUISITION ADJUSTMENT (115)	-	-	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	-	6,278,637	-	-	-	(4,099,651)	13,520,481
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	44,318,669	-	-	-	-	-	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	-	-	-	-	-
17	OTHER (F)	-	-	-	-	-	-	-
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	-	-	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	-	-	-	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	-	58,548,247	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	(77,925,230)	62,174,640	-	-	-	82,384,118	13,520,481

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Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ08D - LCFC	AJ08E - Non-Payroll	AJ08F - Pension	AJ08G - Customer Deposits and Interest	AJ08I - Payroll	AJ06J - Depreciation	AJ08J - Depreciation (Reversal)	AJ08N - Iris and St. James Capacity Costs
1	PLANT IN SERVICE (101, 106, & 114)	-	-	-	-	-	-	-	-
2	ACCUMULATED DEPRECIATION (108 & 111)	-	-	-	-	-	-	-	-
3	NET UTILITY PLANT (L1 + L2)	-	-	-	-	-	-	-	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	-	-	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	-	-	-	-	-	-	-	-
7	PREPAYMENTS (D) (165)	-	-	-	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228.2)	-	-	-	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228.1)	-	-	-	-	-	-	-	-
11	PLANT ACQUISITION ADJUSTMENT (115)	-	-	-	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	-	-	-	29,586	-	-	-	-
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	-	-	-	-	-	-	-	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	-	-	-	-	-	-	-
17	OTHER (F)	-	-	-	-	-	-	-	-
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	-	-	-	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	-	-	-	-	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	-	-	(2,064,043)	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	-	-	(2,064,043)	29,586	-	-	-	-

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Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Rate Base
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ08O - Non-Payroll - AMI Savings	AJ08P - Union Outage Costs	AJ08Q - Distribution Reliability Regulatory Asset	AJ08R - Backup Generators	SA13 - Remove Algiers Grid Mod	SA14 - Settlement Adjustment
1	PLANT IN SERVICE (101, 106, & 114)	-	-	-	610,748	-	-
2	ACCUMULATED DEPRECIATION (108 & 111)	-	-	-	(20,256)	-	-
3	NET UTILITY PLANT (L1 + L2)	-	-	-	590,492	-	-
4	PLANT HELD FOR FUTURE USE	-	-	-	-	-	-
5	CONSTRUCTION WORK IN PROGRESS (C) (107)	-	-	-	-	-	-
6	MATERIALS & SUPPLIES (D) (154, 158 & 163)	-	-	-	-	-	-
7	PREPAYMENTS (D) (165)	-	-	-	-	-	-
8	CASH WORKING CAPITAL (E)	-	-	-	-	-	-
9	PROVISION FOR INJURIES & DAMAGES RESERVE (D) (228.2)	-	-	-	-	-	-
10	PROVISION FOR PROPERTY INSURANCE RESERVE (D) (228.1)	-	-	-	-	-	-
11	PLANT ACQUISITION ADJUSTMENT (115)	-	-	-	-	-	-
12	INVESTMENT IN SUB-CAPITAL (D) (123)	-	-	-	-	-	-
13	CUSTOMER ADVANCES (252)	-	-	-	-	-	-
14	CUSTOMER DEPOSITS (235)	-	-	-	-	-	-
15	ACCUMULATED DEFERRED INCOME TAXES (190, 282, & 283)	-	(705,279)	-	(522)	-	-
16	ACCUMULATED DEFERRED ITC - PRE-1971	-	2,619,419	-	-	801,527	-
17	OTHER (F)	-	-	-	-	-	-
18	FUEL INVENTORY (D) (151)	-	-	-	-	-	-
19	NET UNAMORTIZED RATE CASE EXPENSE (1823N8)	-	-	-	-	-	-
20	NET UNAMORTIZED ALGIERS MIGRATION COSTS (1823CM)	-	-	-	-	-	-
21	NET UNAMORTIZED UNRECOVERED GENERAL PLANT (G) (1080RA)	-	-	-	-	-	-
22	PENSION LIABILITY RATE BASE EXCL SFAS 158 (242 & 253)	-	-	-	-	-	-
23	RATE BASE (L3 + Sum of L4 through L22)	-	1,914,141	-	589,970	801,527	-

Notes:

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- (G) Amortize over 20 years per Council Resolution R-19-457

Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Operating Income
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	TOTAL ADJUSTMENTS (A)	AJ01A - Rate Schedule and Other Revenue	AJ01B - Uncollectible	AJ02 - Interest Synchronization	AJ03A - Income Taxes-ADIT	AJ03B - Income Taxes-CIT & DIT	AJ03C - Unprotected Deficient ADIT	AJ04A - Regulatory Debits and Credits
	REVENUES								
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	(27,029,637)	(19,391,290)	-	-	-	-	-	-
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	4,242,309	4,242,309	-	-	-	-	-	-
3	OTHER ELECTRIC REVENUE (447, 448)	(127,446)	(127,446)	-	-	-	-	-	-
4	TOTAL OPERATING REVENUES (Sum L1 through L3)	(22,914,774)	(15,276,428)	-	-	-	-	-	-
	EXPENSES								
5	ELECTRIC O&M	957,720	-	-	-	-	-	-	1,377,469
6	PRODUCTION (500 - 557)	(4,961)	-	-	-	-	-	-	(115,195)
7	TRANSMISSION (560 - 573)	-	-	-	-	-	-	-	-
8	REGIONAL MARKET EXPENSES (575)	-	-	-	-	-	-	-	(980,955)
9	DISTRIBUTION (580 - 598)	7,506,249	-	-	-	-	-	-	-
10	CUSTOMER ACCOUNTING (901 - 905)	2,286,252	-	863,177	-	-	-	-	(5,067)
11	CUSTOMER SERVICE & INFORMATION (907 - 910)	(21,196,107)	-	-	-	-	-	-	-
12	SALES (911 - 916)	(8,534)	-	-	-	-	-	-	-
13	ADMINISTRATIVE & GENERAL (920 - 935)	(4,108,659)	-	-	-	-	-	-	(512,056)
14	TOTAL ELECTRIC O&M EXPENSE (Sum of L5 through L12)	(14,568,041)	-	863,177	-	-	-	-	(235,804)
15	GAIN FROM DISPOSITION OF ALLOWANCE (411800)	-	-	-	-	-	-	-	-
16	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	(11,107,311)	-	-	-	-	-	-	(1,127,696)
17	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	3,672,190	-	-	-	-	-	-	(1,961,798)
18	INTEREST ON CUSTOMER DEPOSITS	778,086	-	-	-	-	-	-	-
19	TAXES OTHER THAN INCOME (408)	(27,905,750)	-	24,633	-	-	-	-	(1,532)
20	STATE INCOME TAX (409114 & 409149)	(10,584,373)	(1,145,732)	(66,586)	(199,592)	-	(29,198,283)	-	249,512
21	FEDERAL INCOME TAX (409112 & 409148)	16,706,519	(2,967,446)	(172,457)	(516,943)	-	(31,503,507)	-	646,237
22	PROV DEF INC TAX - STATE - NET (410120 & 411120)	14,312,843	-	-	-	-	31,164,459	-	-
23	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	(9,083,006)	-	-	-	-	32,833,764	1,728,916	-
24	INVESTMENT TAX CREDIT - NET (411430)	319,238	-	-	-	-	-	-	-
25	TOTAL UTILITY OPERATING EXP (L13 + Sum of L14 through L24)	(37,459,604)	(4,113,178)	648,767	(716,535)	-	3,296,433	1,728,916	(2,431,081)
26	NET UTILITY OPERATING INCOME (L4 - L25)	14,544,830	(11,163,250)	(648,767)	716,535	-	(3,296,433)	(1,728,916)	2,431,081

Notes:
(A) Adjustments defined in Attachment C
(B) Including, but not limited to, the amortization of regulatory assets and liabilities.
(C) Other items included pursuant to Section 8 of Attachment C

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Operating Income
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ04B - Amortization of Special Rate-making Items	AJ04C - Renewable Portfolio	AJ04D - Energy Smart	AJ04E - Retired Plant Revenue Requirement	AJ04F - Rate Case Expenses	AJ04G - Aigiers Migration & Transaction Costs	AJ04H - COVID 19 Adjustment	AJ05A - New Orleans Power Station (NOFS)
	REVENUES								
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	-	-	-	-	-	-	-	-
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	-	-	-	-	-	-	-	-
3	OTHER ELECTRIC REVENUE (447, 448)	-	-	-	-	-	-	-	-
4	TOTAL OPERATING REVENUES (Sum L1 through L3)	-	-	-	-	-	-	-	-
	EXPENSES								
	ELECTRIC O&M								
5	PRODUCTION (500 - 557)	19,796	-	-	-	-	-	(49,443)	-
6	TRANSMISSION (560 - 573)	105,958	-	-	-	-	(3,143)	(979)	-
7	REGIONAL MARKET EXPENSES (575)	-	-	-	-	-	-	-	-
8	DISTRIBUTION (580 - 598)	948,126	-	-	-	-	-	(70,303)	-
9	CUSTOMER ACCOUNTING (901 - 905)	-	-	-	-	-	-	1,869,570	-
10	CUSTOMER SERVICE & INFORMATION (907 - 910)	-	-	(21,098,880)	-	(35)	-	(15,539)	-
11	SALES (911 - 916)	-	-	-	-	-	216	(14,247)	-
12	ADMINISTRATIVE & GENERAL (920 - 935)	33,755	-	-	-	(2,276,271)	(622,658)	(578,814)	-
13	TOTAL ELECTRIC O&M EXPENSE (Sum of L5 through L12)	1,107,635	-	(21,098,880)	-	(2,276,306)	(625,586)	1,140,245	-
14	GAIN FROM DISPOSITION OF ALLOWANCE (411800)	-	-	-	-	-	-	-	-
15	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	778,852	227,325	-	2,199,429	-	(8,378)	140,089	1,606,960
16	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	-	-	-	-	(62,019)	(1,231)	(1,983)	-
17	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-
18	TAXES OTHER THAN INCOME (408)	-	-	-	-	(44,883)	(537)	-	-
19	STATE INCOME TAX (409114 & 409149)	(141,487)	(17,049)	1,582,416	(164,957)	347,330	128,602	249,026	(120,522)
20	FEDERAL INCOME TAX (409112 & 409148)	(366,450)	(44,158)	4,098,457	(427,239)	899,584	333,078	644,978	(312,152)
21	PROV DEF INC TAX - STATE - NET (410120 & 411120)	-	-	-	-	(168,589)	(80,922)	(344,903)	-
22	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	-	-	-	-	(436,646)	(209,587)	(893,298)	-
23	INVESTMENT TAX CREDIT - NET (411430)	-	-	-	-	-	-	-	-
24	OTHER (C)	-	-	-	-	-	-	-	-
25	TOTAL UTILITY OPERATING EXP (L13 + Sum of L14 through L24)	1,378,550	166,118	(15,418,006)	1,607,233	(1,741,529)	(464,561)	934,155	1,174,286
26	NET UTILITY OPERATING INCOME (L4 - L25)	(1,378,550)	(166,118)	15,418,006	(1,607,233)	1,741,529	464,561	(934,155)	(1,174,286)

Notes:
(A) Adjustments defined in Attachment C.
(B) Including, but not limited to, the amortization of regulatory assets and liabilities.
(C) Other items included pursuant to Section 8 of Attachment C

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Operating Income
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ06A - Miscellaneous Adjustment	AJ06B - ESI, Bank Loans, and Customer Deposits Interest	AJ06C - Storm Costs	AJ06D - Product Line Reclass	AJ06E - Taxes Other Than Income	AJ06G - Stock Options and Incentives	AJ06H - Customer Cares Program	AJ08A - Plant Transfers
	REVENUES								
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	-	-	-	-	-	-	-	-
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	-	-	-	-	-	-	-	-
3	OTHER ELECTRIC REVENUE (447, 448)	-	-	-	-	-	-	-	-
4	TOTAL OPERATING REVENUES (Sum L1 through L3)	-	-	-	-	-	-	-	-
	EXPENSES								
5	ELECTRIC O&M								
5	PRODUCTION (600 - 557)	(427)	-	-	-	-	(200,464)	416,407	-
6	TRANSMISSION (560 - 573)	(28)	-	-	(2,023)	-	(30,748)	-	-
7	REGIONAL MARKET EXPENSES (575)	-	-	-	-	-	-	-	-
8	DISTRIBUTION (580 - 598)	(212)	-	-	(81,652)	-	(15,570)	-	-
9	CUSTOMER ACCOUNTING (901 - 905)	-	-	-	(56,879)	-	(28,839)	-	-
10	CUSTOMER SERVICE & INFORMATION (907 - 910)	(162)	-	-	(20,614)	-	-	(94,321)	-
11	SALES (911 - 916)	-	-	-	-	-	-	-	-
12	ADMINISTRATIVE & GENERAL (920 - 935)	(184,593)	13,519	(1,004)	15,778	-	(1,593,907)	(382)	-
13	TOTAL ELECTRIC O&M EXPENSE (Sum of L5 through L12)	(185,422)	13,519	(1,004)	(145,390)	-	(1,869,528)	321,704	-
14	GAIN FROM DISPOSITION OF ALLOWANCE (41800)	-	-	-	-	-	-	-	-
15	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	25,404	-	-	-	-	-	521,304	-
16	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	(25,4813)	-	(4,247,081)	(320)	-	-	(110)	-
17	INTEREST ON CUSTOMER DEPOSITS	-	755,145	-	-	-	-	-	-
18	TAXES OTHER THAN INCOME (408)	(6)	-	-	(183)	(27,919,039)	(43,373)	(70)	-
19	STATE INCOME TAX (409114 & 409149)	13,908	(81,593)	16,028,293	10,942	2,093,928	143,468	(63,212)	-
20	FEDERAL INCOME TAX (409112 & 409148)	36,021	(211,325)	41,513,280	28,340	5,423,273	371,581	(163,719)	-
21	PROV DEF INC TAX - STATE - NET (410120 & 411120)	-	-	(15,709,687)	-	-	-	-	-
22	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	-	-	(40,688,089)	-	-	-	-	-
23	INVESTMENT TAX CREDIT - NET (411430)	-	319,238	-	-	-	-	-	-
24	OTHER (C)	-	794,985	(3,104,288)	(106,611)	(20,401,838)	(1,397,852)	615,896	-
25	TOTAL UTILITY OPERATING EXP (L13 + Sum of L14 through L24)	(135,508)	(794,985)	3,104,288	106,611	20,401,838	1,397,852	(615,896)	-
26	NET UTILITY OPERATING INCOME (L4 - L25)	135,508	(794,985)	3,104,288	106,611	20,401,838	1,397,852	(615,896)	-

Notes:
(A) Adjustments defined in Attachment C
(B) Including, but not limited to, the amortization of regulatory assets and liabilities.
(C) Other items included pursuant to Section 8 of Attachment C

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Operating Income
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ08B - ADIT	AJ08D - LCFC	AJ08E - Non-Payroll	AJ08F - Pension	AJ08G - Customer Deposits and Interest	AJ08I - Payroll	AJ08J - Depreciation	AJ08J - Depreciation (Reversal)
	REVENUES								
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	-	(7,638,346)	-	-	-	-	-	-
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	-	-	-	-	-	-	-	-
3	OTHER ELECTRIC REVENUE (447, 448)	-	-	-	-	-	-	-	-
4	TOTAL OPERATING REVENUES (Sum L1 through L3)	-	(7,638,346)	-	-	-	-	-	-
	EXPENSES								
	ELECTRIC O&M								
5	PRODUCTION (500 - 557)	-	-	-	-	-	161,867	-	-
6	TRANSMISSION (560 - 573)	-	-	-	-	-	41,198	-	-
7	REGIONAL MARKET EXPENSES (575)	-	-	-	-	-	-	-	-
8	DISTRIBUTION (580 - 598)	-	-	3,009,078	-	-	178,127	-	-
9	CUSTOMER ACCOUNTING (901 - 905)	-	-	-	-	-	57,782	-	-
10	CUSTOMER SERVICE & INFORMATION (907 - 910)	-	-	-	-	-	36,509	-	-
11	SALES (911 - 916)	-	-	-	-	-	5,497	-	-
12	ADMINISTRATIVE & GENERAL (920 - 935)	-	-	3,009,078	1,142,654	-	455,319	-	-
13	TOTAL ELECTRIC O&M EXPENSE (Sum of L5 through L12)	-	-	3,009,078	1,142,654	-	938,299	-	-
14	GAIN FROM DISPOSITION OF ALLOWANCE (411800)	-	-	-	-	-	-	-	-
15	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	-	-	-	-	-	-	-	-
16	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	-	-	-	-	-	-	69,537,823	(59,356,535)
17	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	22,941	-	-	-
18	TAXES OTHER THAN INCOME (408)	-	-	-	-	-	79,239	-	-
19	STATE INCOME TAX (4091114 & 409149)	-	-	(225,681)	(85,699)	(1,721)	(76,315)	(4,451,740)	4,451,740
20	FEDERAL INCOME TAX (409112 & 409148)	-	(572,876)	(584,513)	(221,961)	(4,456)	(197,657)	(11,530,007)	11,530,007
21	PROV DEF INC TAX - STATE - NET (410120 & 411120)	-	(1,483,749)	-	-	-	-	(743,972)	-
22	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	-	-	-	-	-	-	(1,926,868)	-
23	INVESTMENT TAX CREDIT - NET (411430)	-	-	-	-	-	-	-	-
24	OTHER (C)	-	-	-	-	-	-	-	-
25	TOTAL UTILITY OPERATING EXP (L13 + Sum of L14 through L24)	-	(2,056,625)	2,198,884	834,995	16,764	743,566	50,885,216	(43,374,788)
26	NET UTILITY OPERATING INCOME (L4 - L25)	-	(5,581,722)	(2,198,884)	(834,995)	(16,764)	(743,566)	(50,885,216)	43,374,788

Notes:
(A) Adjustments defined in Attachment C
(B) Including, but not limited to, the amortization of regulatory assets and liabilities.
(C) Other items included pursuant to Section 8 of Attachment C

Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustments Cross Reference - Operating Income
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ08N - Iris and St. James Capacity Costs	AJ08O - Non-Payroll - AMI Savings	AJ08P - Union Outrage Costs	AJ08Q - Distribution Reliability Regulatory Asset	AJ08R - Backup Generators	SA13 - Remove Algiers Grid Mod	SA14 - Settlement Adjustment
	REVENUES							
1	SALES TO ULTIMATE CUSTOMERS (440, 442, 444 & 445)	-	-	-	-	-	-	-
2	EPP & SYSTEM SALES (450, 451, 454, 456 & 457)	-	-	-	-	-	-	-
3	OTHER ELECTRIC REVENUE (447, 448)	-	-	-	-	-	-	-
4	TOTAL OPERATING REVENUES (Sum L1 through L3)	-	-	-	-	-	-	-
	EXPENSES							
	ELECTRIC O&M							
5	PRODUCTION (500 - 557)	1,851,936	-	(2,619,419)	-	-	-	-
6	TRANSMISSION (560 - 573)	-	-	-	-	-	-	-
7	REGIONAL MARKET EXPENSES (575)	-	-	-	-	-	-	-
8	DISTRIBUTION (580 - 598)	-	(480,390)	-	5,000,000	-	-	-
9	CUSTOMER ACCOUNTING (901 - 905)	-	(418,560)	-	-	-	-	-
10	CUSTOMER SERVICE & INFORMATION (907 - 910)	-	-	-	-	-	-	-
11	SALES (911 - 916)	-	-	-	-	-	-	-
12	ADMINISTRATIVE & GENERAL (920 - 935)	-	-	-	-	-	-	-
13	TOTAL ELECTRIC O&M EXPENSE (Sum of L5 through L12)	1,851,936	(898,950)	(2,619,419)	5,000,000	-	-	-
14	GAIN FROM DISPOSITION OF ALLOWANCE (411800)	-	-	-	-	-	-	-
15	REGULATORY DEBITS & CREDITS (B) (4073, 4074)	-	-	-	-	-	-	(15,700,000)
16	DEPRECIATION & AMORTIZATION EXPENSES (403, 404, 406, 407000 & 411107)	-	-	-	-	20,256	-	-
17	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-
18	TAXES OTHER THAN INCOME (408)	-	-	-	-	-	-	-
19	STATE INCOME TAX (409114 & 409149)	(138,895)	67,421	0	(375,000)	(1,519)	-	1,177,500
20	FEDERAL INCOME TAX (409112 & 409148)	(359,738)	174,621	0	(971,250)	(3,935)	-	3,049,725
21	PROV DEF INC TAX - STATE - NET (410120 & 411120)	-	-	196,456	-	-	-	-
22	PROV DEF INC TAX - FED - NET (410101, 411110, 411130, 411136)	-	-	508,822	-	-	-	-
23	INVESTMENT TAX CREDIT - NET (411430)	-	-	-	-	-	-	-
24	OTHER (C)	-	-	-	-	-	-	-
25	TOTAL UTILITY OPERATING EXP (L13 + Sum of L14 through L24)	1,353,302	(656,908)	(1,914,141)	3,653,750	14,802	-	(11,472,775)
26	NET UTILITY OPERATING INCOME (L4 - L25)	(1,353,302)	656,908	1,914,141	(3,653,750)	(14,802)	-	11,472,775

Notes:
(A) Adjustments defined in Attachment C
(B) Including, but not limited to, the amortization of regulatory assets and liabilities.
(C) Other items included pursuant to Section 8 of Attachment C

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustment Cross Reference - Income Tax
Electric
For the Year Ended December 31, 2021

LINE NO.	DESCRIPTION	TOTAL ADJUSTMENTS (A)	AJ01A - Rate Schedule and Other Revenue	AJ01B - Uncollectible	AJ02 - Interest Synchronization	AJ03A - Income Taxes-ADIT	AJ03B - Income Taxes-CIT & DIT	AJ03C - Unprotected Deficient ADIT	AJ04A - Regulatory Debits and Credits	AJ04B - Amortization of Special Rate-making Items	AJ04C - Renewable Portfolio
1	TOTAL OPERATING REVENUES	(22,514,774)	(15,276,428)	-	-	-	-	-	-	-	-
2	TOTAL O&M EXPENSE	(14,566,041)	-	863,177	-	-	-	-	(235,804)	1,107,635	-
3	GAIN FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-	-	-	-	-	-
4	REGULATORY DEBITS AND CREDITS	(11,107,311)	-	-	-	-	-	-	(1,127,696)	778,852	227,325
5	DEPRECIATION & AMORTIZATION EXPENSE	3,672,190	-	-	-	-	-	-	(1,961,798)	-	-
6	INTEREST ON CUSTOMER DEPOSITS	778,086	-	-	-	-	-	-	-	-	-
7	TAXES OTHER THAN INCOME	(27,905,750)	-	24,633	-	-	-	-	(1,532)	-	-
8	OTHER	319,238	-	-	-	-	-	-	-	-	-
9	NET INCOME BEFORE INCOME TAXES (Line 1 - Sum of L2 through L8)	25,896,813	(15,276,428)	(887,810)	-	-	-	-	3,326,830	(1,886,487)	(227,325)
10	ADJUSTMENTS TO NET INCOME BEFORE TAXES	(10,836,504)	-	-	(2,661,225)	-	(233,125,155)	-	-	-	-
11	TAXABLE INCOME (Line 9 + Line 10)	15,060,309	(15,276,428)	(887,810)	(2,661,225)	-	(233,125,155)	-	3,326,830	(1,886,487)	(227,325)
COMPUTATION OF STATE INCOME TAX											
12	TAXABLE INCOME (L11)	15,060,309	(15,276,428)	(887,810)	(2,661,225)	-	(233,125,155)	-	3,326,830	(1,886,487)	(227,325)
13	STATE ADJUSTMENTS	(2,906,612)	-	-	-	-	(2,906,612)	-	-	-	-
14	TOTAL STATE TAXABLE INCOME (L12 + L13)	12,153,697	(15,276,428)	(887,810)	(2,661,225)	-	(236,031,768)	-	3,326,830	(1,886,487)	(227,325)
15	STATE INCOME TAX BEFORE ADJUSTMENTS (L14 * Eff Tax Rate) (B) (C)	1,156,120	(1,145,732)	(66,586)	(199,592)	-	(17,457,790)	-	249,512	(141,487)	(17,049)
16	ADJUSTMENTS TO STATE TAX	(11,740,493)	-	-	-	-	(11,740,493)	-	-	-	-
17	STATE INCOME TAX (L15 + L16)	(10,584,373)	(1,145,732)	(66,586)	(199,592)	-	(29,198,283)	-	249,512	(141,487)	(17,049)
COMPUTATION OF FEDERAL INCOME TAX											
18	TAXABLE INCOME (Line 11)	15,060,309	(15,276,428)	(887,810)	(2,661,225)	-	(233,125,155)	-	3,326,830	(1,886,487)	(227,325)
19	STATE INCOME TAX (L15 as deduction)	(1,156,120)	1,145,732	66,586	199,592	-	17,457,790	-	(249,512)	141,487	17,049
20	FEDERAL ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-
21	TOTAL FEDERAL TAXABLE INCOME (Sum of L18 through L20)	13,904,189	(14,130,696)	(821,225)	(2,461,633)	-	(215,667,365)	-	3,077,317	(1,745,001)	(210,276)
22	FEDERAL INCOME TAX BEFORE ADJUSTMENTS (Line 21 * Federal Tax Rate) (E)	2,919,880	(2,967,446)	(172,457)	(516,943)	-	(45,290,147)	-	646,237	(366,450)	(44,158)
23	ADJUSTMENTS TO FEDERAL TAX	13,786,639	-	-	-	-	13,786,639	-	-	-	-
24	FEDERAL INCOME TAX (Line 22 + Line 23)	16,706,519	(2,967,446)	(172,457)	(516,943)	-	(31,503,507)	-	646,237	(366,450)	(44,158)
25	TOTAL INCOME TAX (Line 17 + Line 24)	6,122,146	(4,113,178)	(239,043)	(716,535)	-	(60,701,790)	-	895,749	(507,937)	(61,207)

Notes:
(A) Adjustments defined in Attachment C
(B) The Tax Rate in effect at the time the Evaluation Report is filed shall be utilized.
(C) The LA State Income Tax Rate is 7.5% and the Effective Income Tax Rate is 26.925% as of 1/1/2022.

Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustment Cross Reference - Income Tax
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ04D - Energy Smart	AJ04E - Retired Plant Revenue Requirement	A.04F - Rate Case Expenses	AJ04G - Algiers Migration & Transaction Costs	AJ04H - COVID 19 Adjustment	AJ05A - New Orleans Power Station (NOPS)	AJ06A - Miscellaneous Adjustment	AJ06B - ESI, Bank Loans, and Customer Deposits Interest	AJ06C - Storm Costs	AJ06D - Product Line Reclss
1	TOTAL OPERATING REVENUES	(21,098,880)	-	(2,276,306)	(625,586)	1,140,245	-	(185,422)	13,519	-	(145,590)
2	TOTAL O&M EXPENSE	-	-	-	-	-	-	-	-	(1,004)	-
3	GAIN FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-	-	-	-	-	-
4	REGULATORY DEBITS AND CREDITS	-	2,199,429	-	(8,378)	140,089	1,606,960	254,804	-	-	-
5	DEPRECIATION & AMORTIZATION EXPENSE	-	-	(62,019)	(1,231)	(1,983)	-	(254,813)	-	(4,247,081)	(320)
6	INTEREST ON CUSTOMER DEPOSITS	-	-	(44,883)	(537)	-	-	-	755,145	-	-
7	TAXES OTHER THAN INCOME	-	-	-	-	-	-	(6)	319,238	-	(183)
8	OTHER	-	-	-	-	-	-	-	-	-	-
9	NET INCOME BEFORE INCOME TAXES (Line 1 - Sum of L2 through L8)	21,098,880	(2,199,429)	2,383,207	635,732	(1,278,351)	(1,606,960)	185,436	(1,087,903)	4,248,085	145,892
10	ADJUSTMENTS TO NET INCOME BEFORE TAXES	-	-	2,247,856	1,078,956	4,598,703	-	-	-	209,462,492	-
11	TAXABLE INCOME (Line 9 + Line 10)	21,098,880	(2,199,429)	4,631,064	1,714,688	3,320,352	(1,606,960)	185,436	(1,087,903)	213,710,577	145,892
COMPUTATION OF STATE INCOME TAX											
12	TAXABLE INCOME (L11)	21,098,880	(2,199,429)	4,631,064	1,714,688	3,320,352	(1,606,960)	185,436	(1,087,903)	213,710,577	145,892
13	STATE ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-
14	TOTAL STATE TAXABLE INCOME (L12 + L13)	21,098,880	(2,199,429)	4,631,064	1,714,688	3,320,352	(1,606,960)	185,436	(1,087,903)	213,710,577	145,892
15	STATE INCOME TAX BEFORE ADJUSTMENTS (L14 * Eff Tax Rate) (B) (C)	1,582,416	(164,957)	347,330	128,602	249,026	(120,522)	13,908	(81,593)	16,028,293	10,942
16	ADJUSTMENTS TO STATE TAX	-	-	-	-	-	-	-	-	-	-
17	STATE INCOME TAX (L15 + L16)	1,582,416	(164,957)	347,330	128,602	249,026	(120,522)	13,908	(81,593)	16,028,293	10,942
COMPUTATION OF FEDERAL INCOME TAX											
18	TAXABLE INCOME (Line 11)	21,098,880	(2,199,429)	4,631,064	1,714,688	3,320,352	(1,606,960)	185,436	(1,087,903)	213,710,577	145,892
19	STATE INCOME TAX (L15 as deduction)	(1,582,416)	164,957	(347,330)	(128,602)	(249,026)	120,522	(13,908)	81,593	(16,028,293)	(10,942)
20	FEDERAL ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-
21	TOTAL FEDERAL TAXABLE INCOME (Sum of L18 through L20)	19,516,464	(2,034,472)	4,283,734	1,586,086	3,071,325	(1,486,438)	171,529	(1,006,310)	197,682,284	134,950
22	FEDERAL INCOME TAX BEFORE ADJUSTMENTS (Line 21 * Federal Tax Rate) (B)	4,098,457	(427,239)	899,584	333,078	644,978	(312,152)	36,021	(211,325)	41,513,280	28,340
23	ADJUSTMENTS TO FEDERAL TAX	-	-	-	-	-	-	-	-	-	-
24	FEDERAL INCOME TAX (Line 22 + Line 23)	4,098,457	(427,239)	899,584	333,078	644,978	(312,152)	36,021	(211,325)	41,513,280	28,340
25	TOTAL INCOME TAX (Line 17 + Line 24)	5,680,873	(592,196)	1,246,914	461,680	894,005	(432,674)	49,929	(292,918)	57,541,573	39,281

Notes:
(A) Adjustments defined in Attachment C
(B) The Tax Rate in effect at the time the Evaluation Report is filed shall be utilized.
(C) The LA State Income Tax Rate is 7.5% and the Effective Income Tax Rate is 26.925% as of 1/1/2022.

Energy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustment Cross Reference - Income Tax
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ06E - Taxes Other Than Income	AJ06G- Stock Options and Incentives	AJ06H - Customer Cares Program	AJ08A - Plant Transfers	AJ08B - ADIT	AJ08D - LCFC	AJ08E - Non-Payroll	AJ08F - Pension	AJ08G - Customer Deposits and Interest	AJ08I - Payroll	AJ08J - Depreciation
1	TOTAL OPERATING REVENUES	-	-	-	-	-	(7,638,346)	-	-	-	-	-
2	TOTAL O&M EXPENSE	-	(1,869,528)	321,704	-	-	-	3,009,078	1,142,654	-	938,299	-
3	GAIN FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-	-	-	-	-	-	-
4	REGULATORY DEBITS AND CREDITS	-	-	521,304	-	-	-	-	-	-	-	-
5	DEPRECIATION & AMORTIZATION EXPENSE	-	-	(110)	-	-	-	-	-	-	-	69,537,823
6	INTEREST ON CUSTOMER DEPOSITS	-	-	(70)	-	-	-	-	-	22,941	-	-
7	TAXES OTHER THAN INCOME	(27,919,039)	(43,373)	-	-	-	-	-	-	-	79,239	-
8	OTHER	-	-	-	-	-	-	-	-	-	-	-
9	NET INCOME BEFORE INCOME TAXES (Line 1 - Sum of L2 through L8)	27,919,039	1,912,901	(842,827)	-	-	(7,638,346)	(3,009,078)	(1,142,654)	(22,941)	(1,017,538)	(69,537,823)
10	ADJUSTMENTS TO NET INCOME BEFORE TAXES	-	-	-	-	-	-	-	-	-	-	10,181,288
11	TAXABLE INCOME (Line 9 + Line 10)	27,919,039	1,912,901	(842,827)	-	-	(7,638,346)	(3,009,078)	(1,142,654)	(22,941)	(1,017,538)	(59,356,535)
COMPUTATION OF STATE INCOME TAX												
12	TAXABLE INCOME (L11)	27,919,039	1,912,901	(842,827)	-	-	(7,638,346)	(3,009,078)	(1,142,654)	(22,941)	(1,017,538)	(59,356,535)
13	STATE ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-	-
14	TOTAL STATE TAXABLE INCOME (L12 + L13)	27,919,039	1,912,901	(842,827)	-	-	(7,638,346)	(3,009,078)	(1,142,654)	(22,941)	(1,017,538)	(59,356,535)
15	STATE INCOME TAX BEFORE ADJUSTMENTS (L14 * Eff Tax Rate) (B) (C)	2,093,928	143,468	(65,212)	-	-	(572,876)	(225,681)	(85,699)	(1,721)	(76,315)	(4,451,740)
16	ADJUSTMENTS TO STATE TAX	-	-	-	-	-	-	-	-	-	-	-
17	STATE INCOME TAX (L15 + L16)	2,093,928	143,468	(65,212)	-	-	(572,876)	(225,681)	(85,699)	(1,721)	(76,315)	(4,451,740)
COMPUTATION OF FEDERAL INCOME TAX												
18	TAXABLE INCOME (Line 11)	27,919,039	1,912,901	(842,827)	-	-	(7,638,346)	(3,009,078)	(1,142,654)	(22,941)	(1,017,538)	(59,356,535)
19	STATE INCOME TAX (L15 as deduction)	(2,093,928)	(143,468)	65,212	-	-	572,876	225,681	85,699	1,721	76,315	4,451,740
20	FEDERAL ADJUSTMENTS	-	-	-	-	-	-	-	-	-	-	-
21	TOTAL FEDERAL TAXABLE INCOME (Sum of L18 through L20)	25,825,111	1,769,433	(779,615)	-	-	(7,065,470)	(2,783,397)	(1,056,955)	(21,221)	(941,223)	(54,904,795)
22	FEDERAL INCOME TAX BEFORE ADJUSTMENTS (Line 21 * Federal Tax Rate) (B)	5,423,273	371,581	(163,719)	-	-	(1,483,749)	(584,513)	(221,961)	(4,456)	(197,657)	(11,530,007)
23	ADJUSTMENTS TO FEDERAL TAX	-	-	-	-	-	-	-	-	-	-	-
24	FEDERAL INCOME TAX (Line 22 + Line 23)	5,423,273	371,581	(163,719)	-	-	(1,483,749)	(584,513)	(221,961)	(4,456)	(197,657)	(11,530,007)
25	TOTAL INCOME TAX (Line 17 + Line 24)	7,517,201	515,049	(228,931)	-	-	(2,056,625)	(810,194)	(307,660)	(6,177)	(273,972)	(15,981,747)

Notes:
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(C) The LA State Income Tax Rate is 7.5% and the Effective Income Tax Rate is 26.925% as of 1/1/2022.

Entergy New Orleans, LLC
Final Rate Adjustment
Formula Rate Plan
Adjustment Cross Reference - Income Tax
Electric
For the Test Year Ended December 31, 2021

LINE NO.	DESCRIPTION	AJ08J - Depreciation (Reversal)	AJ08N - Iris and St. James Capacity Costs	AJ08O - Non-Payroll - AMI Savings	AJ08P - Union Outage Costs	AJ08Q - Distribution Reliability Regulatory Asset	AJ08R - Backup Generators	SA13 - Remove Algiers Grid Mod	SA14 - Settlement Adjustment
1	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-
2	TOTAL O&M EXPENSE	-	1,851,936	(898,950)	(2,619,419)	5,000,000	-	-	-
3	GAIN FROM DISPOSITION OF ALLOWANCES	-	-	-	-	-	-	-	-
4	REGULATORY DEBITS AND CREDITS	-	-	-	-	-	-	-	-
5	DEPRECIATION & AMORTIZATION EXPENSE	(59,356,535)	-	-	-	-	20,256	-	(15,700,000)
6	INTEREST ON CUSTOMER DEPOSITS	-	-	-	-	-	-	-	-
7	TAXES OTHER THAN INCOME	-	-	-	-	-	-	-	-
8	OTHER	-	-	-	-	-	-	-	-
9	NET INCOME BEFORE INCOME TAXES (Line 1 - Sum of L2 through L8)	59,356,535	(1,851,936)	898,950	2,619,419	(5,000,000)	(20,256)	-	15,700,000
10	ADJUSTMENTS TO NET INCOME BEFORE TAXES	-	-	-	(2,619,419)	-	-	-	-
11	TAXABLE INCOME (Line 9 + Line 10)	59,356,535	(1,851,936)	898,950	0	(5,000,000)	(20,256)	-	15,700,000
COMPUTATION OF STATE INCOME TAX									
12	TAXABLE INCOME (L11)	59,356,535	(1,851,936)	898,950	0	(5,000,000)	(20,256)	-	15,700,000
13	STATE ADJUSTMENTS	-	-	-	-	-	-	-	-
14	TOTAL STATE TAXABLE INCOME (L12 + L13)	59,356,535	(1,851,936)	898,950	0	(5,000,000)	(20,256)	-	15,700,000
15	STATE INCOME TAX BEFORE ADJUSTMENTS (L14 * Eff Tax Rate) (B) (C)	4,451,740	(138,895)	67,421	0	(375,000)	(1,519)	-	1,177,500
16	ADJUSTMENTS TO STATE TAX	-	-	-	-	-	-	-	-
17	STATE INCOME TAX (L15 + L16)	4,451,740	(138,895)	67,421	0	(375,000)	(1,519)	-	1,177,500
COMPUTATION OF FEDERAL INCOME TAX									
18	TAXABLE INCOME (Line 11)	59,356,535	(1,851,936)	898,950	0	(5,000,000)	(20,256)	-	15,700,000
19	STATE INCOME TAX (L15 as deduction)	(4,451,740)	138,895	(67,421)	(0)	375,000	1,519	-	(1,177,500)
20	FEDERAL ADJUSTMENTS	-	-	-	-	-	-	-	-
21	TOTAL FEDERAL TAXABLE INCOME (Sum of L18 through L20)	54,904,795	(1,713,040)	831,529	0	(4,625,000)	(18,737)	-	14,522,500
22	FEDERAL INCOME TAX BEFORE ADJUSTMENTS (Line 21 * Federal Tax Rate) (B)	11,530,007	(359,738)	174,621	0	(971,250)	(3,935)	-	3,049,725
23	ADJUSTMENTS TO FEDERAL TAX	-	-	-	-	-	-	-	-
24	FEDERAL INCOME TAX (Line 22 + Line 23)	11,530,007	(359,738)	174,621	0	(971,250)	(3,935)	-	3,049,725
25	TOTAL INCOME TAX (Line 17 + Line 24)	15,981,747	(498,634)	242,042	0	(1,346,250)	(5,454)	-	4,227,225

Notes:
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ENERGY NEW ORLEANS, LLC
FINAL RATE ADJUSTMENT
FORMULA RATE PLAN
Electric Utility Revenue Redetermination by Rate Class at Equal Rates of Return
ELECTRIC
Test Year Ending December 31, 2021

Line No.	Description	Total Company Adjusted	Residential	Small Electric	Municipal	Large Electric	High Load Factor	Master Metered	High Voltage	Large Interruptible	Lighting
[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]	[l]
1	Rate Base	1,221,059,526	691,680,713	175,507,858	6,063,135	74,430,087	240,967,966	538,673	10,616,613	8,384,310	12,870,172
2	ENO Required Rate of Return on Rate Base After taxes	6.88%									
3	ENO Required Rate of Return on Rate Base Including taxes	8.64%									
4	Return on Rate Base including income taxes	105,499,543	25,684,014	32,117,938	1,212,627	8,001,915	33,265,628	102,348	1,482,079	1,039,654	2,593,340
5	Operation & Maintenance Expense	474,107,335	236,857,803	67,387,661	2,177,673	31,986,793	114,478,543	228,160	9,344,302	8,788,221	2,858,180
6	Gains from Disp of Allowances	(9,889,569)	(5,553,330)	(1,439,303)	(48,774)	(606,644)	(1,967,662)	(4,439)	(92,457)	(75,244)	(101,716)
7	Regulatory Debits & Credits	778,086	440,754	111,837	3,864	47,429	153,550	343	6,765	5,343	8,201
8	Interest on Customer Deposits	319,238	180,836	45,886	1,585	19,459	63,000	141	2,776	2,192	3,365
9	Other Credit Fees	66,122,756	38,129,220	9,488,604	329,345	3,887,724	12,586,239	27,005	548,575	431,456	694,587
10	Depreciation & Amortization Expense	1,190,642	617,473	172,964	5,675	81,352	271,116	572	22,859	15,620	3,010
11	Amortization of Plant Acquisition Adjustment	17,541,938	10,038,973	2,546,715	85,538	1,030,298	3,374,703	7,822	160,684	129,296	167,909
12	Taxes Other than Income	1,560,652	1,172,116	113,987	3,993	62,648	189,186	129	8,960	6,109	3,524
13	Adjustment (Bad Debt, Reg. Exp. & Tax Difference)	-	-	-	-	-	-	-	-	-	-
14	SSCR (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
15	SSCO (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
16	EECR (recovered w/ a Rider)	-	-	-	-	-	-	-	-	-	-
17	Less Credit to COS from Other Operating Revenue	(97,234,628)	(40,742,312)	(13,951,084)	(463,027)	(7,382,968)	(28,538,386)	(53,679)	(2,453,421)	(2,771,815)	(877,937)
18	Total Cost of Service	559,995,995	266,825,548	96,595,207	3,308,498	37,128,006	133,875,918	308,402	9,031,122	7,570,833	5,352,462
19	Less Present Revenue [1]	541,831,908	257,360,919	93,430,117	3,210,481	35,859,938	128,907,209	415,922	9,008,815	8,269,011	5,349,496
20	= Revenue Deficiency (Excess)	18,164,087	9,444,628	3,165,090	98,017	1,268,068	4,968,708	(107,520)	22,307	(698,178)	2,966
21	Percent Increase on Total Revenues	3.4%	3.7%	3.4%	3.1%	3.5%	3.9%	-25.9%	0.2%	-8.4%	0.1%

Note:

[1] Revenue annualization reflects the FRP rate adjustment, excluding the "Outside the Bandwidth" recoveries, and thus differs from the as-billed rate in the current Attachment A.

ENERGY NEW ORLEANS, LLC
FINAL RATE ADJUSTMENT
FORMULA RATE PLAN
ELECTRIC
Electric Utility Revenue Redetermination by Rate Class at Equal Rates of Return
Test Year Ending December 31, 2021

Line No.	Description	Total Company Adjusted	Residential	Small Electric	Municipal	Large Electric	High Load Factor	Master Metered	High Voltage	Large Interruptible	Lighting
[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	[i]	[j]	[k]	[l]
22	Adjustment (Bad Debt, Req. Exp. & Tax Difference)										
23	Company Class COS Study	559,995,995	300,902,747	79,641,147	2,619,726	35,556,851	121,429,922	252,595	8,466,318	7,255,583	3,871,105
24	[RB + RORB (Total Co)] + Op Exp (Excl Adjustment)	558,435,343	299,730,631	79,527,160	2,615,733	35,494,203	121,240,736	252,467	8,457,359	7,249,474	3,867,581
25		1,560,652	1,172,116	113,987	3,993	62,648	189,186	129	8,960	6,109	3,524
26	Rate of Return by Class										
27	used ROR % by Class, as settled per Advisors' Attachment G worksheets	8.64%	3.67%	18.30%	20.00%	10.75%	13.81%	19.00%	13.96%	12.40%	20.15%
28	Resulting Return \$ at ADV ROR% by class	105,200,211	25,384,682	32,117,938	1,212,627	8,001,915	33,265,628	102,348	1,482,079	1,039,654	2,593,340
29	Total Company Rate of Return \$	105,499,543									
30											
31	Difference	299,332	299,332	32,117,938	1,212,627	8,001,915	33,265,628	102,348	1,482,079	1,039,654	2,593,340
32	Adjusted ROR % by Class	8.64%	3.71%	18.30%	20.00%	10.75%	13.81%	19.00%	13.96%	12.40%	20.15%
33	COSTS										
34	Fixed	462,386,200	226,718,374	82,703,714	2,852,529	29,657,416	104,674,384	254,868	6,433,487	4,618,816	4,472,613
35	Variable	97,609,795	40,107,174	13,891,492	455,969	7,470,590	29,201,534	53,534	2,597,636	2,952,017	879,849
36	Total	559,995,995	266,825,548	96,595,207	3,308,498	37,128,006	133,875,918	308,402	9,031,122	7,570,833	5,352,462
37	REVENUES										
38	Fixed	443,122,638	216,848,680	79,474,238	2,669,727	28,582,759	99,687,442	320,146	6,160,222	4,889,022	4,490,403
39	Variable	98,709,271	40,532,239	13,955,879	540,755	7,277,180	29,219,768	95,776	2,848,593	3,379,989	859,092
40	Total	541,831,908	257,380,919	93,430,117	3,210,481	35,859,938	128,907,209	415,922	9,008,815	8,269,011	5,349,496
41	Current FAC Revenue (100% Variable)	96,696,816	39,843,750	13,637,926	528,532	7,115,492	28,567,856	93,992	2,794,189	3,278,056	837,022
42	Current Base Rate Revenues	394,586,134	191,246,970	67,649,407	2,444,492	25,664,770	93,130,217	302,457	5,667,145	4,393,635	4,087,042
43	Compliance Unit Costs (Base Revenue Requirement)										
44	Fixed	99.51%	99.64%	99.53%	99.50%	99.37%	99.30%	99.41%	99.04%	97.68%	99.46%
45	Variable	0.49%	0.36%	0.47%	0.50%	0.63%	0.70%	0.59%	0.96%	2.32%	0.54%
46	FRP Unit Costs (Total Revenue Requirement)										
47	Fixed	462,386,200	260,795,573	65,749,655	2,163,757	28,086,261	92,228,388	199,061	5,868,683	4,303,566	2,991,256
48	Variable	97,609,795	40,107,174	13,891,492	455,969	7,470,590	29,201,534	53,534	2,597,636	2,952,017	879,849
49	Total	559,995,995	300,902,747	79,641,147	2,619,726	35,556,851	121,429,922	252,595	8,466,318	7,255,583	3,871,105