

EDUCATIONAL BACKGROUND AND PROFESSIONAL EXPERIENCE

OF

VICTOR PREP

Mr. Prep graduated from the University of Oklahoma, Norman, Oklahoma, in 1966 with the degree of Bachelor of Science in Aerospace-Mechanical Engineering. In 1973, he received a Masters Degree in Business Administration from the Wharton School of Business, at the University of Pennsylvania, Philadelphia, Pennsylvania. He also graduated from the United States Naval Officer Nuclear Power Engineering Schools in Bainbridge, Maryland, Prototype Reactor Training School in Hartford, Connecticut, Inertial Navigation School in Norfolk, Virginia, and the United States Naval Submarine Service School at Groton, Connecticut. During his Naval Service, he received additional courses for Ships Engineer and Classified Material Control. Mr. Prep is a registered Professional Engineer in the Commonwealth of Pennsylvania, the State of Colorado, and the State of Louisiana. He is also accredited as a Certified Energy Manager by the Association of Energy Engineers.

In 2008, Mr. Prep became an Executive Consultant in the consulting firm of Legend Consulting Group Limited which provides consulting engineering, economic, financial and regulatory consulting services to the Council of the City of New Orleans in its regulation of Entergy New Orleans, Inc. and Entergy Louisiana, LLC. His experience includes revenue requirement analysis and accounting, cost of service and rate design, strategic planning, economic analysis, evaluation of capital expansion programs and project financing, and evaluation of demand side management, renewable resources and advanced metering infrastructure programs.

From 1984 - 2008 he was an independent consultant and entrepreneur who initiated and successfully ran several businesses. As an independent consultant, he supervised commercial/industrial projects with the Schuylkill County Economic Development Corporation and Schuylkill County Redevelopment Authority on co-generation, wind energy and other industrial projects. He served as Chairman of the Schuylkill County Redevelopment Authority

from 2004 to 2008. He also served as a Principal Consultant with Management Applications Consulting of Reading, Pennsylvania providing management information services in the engineering, loss analysis, load management, and operations areas primarily for the utility/energy industry. During this period he also taught a college math course at the Pottstown School of Business, Pottstown, Pennsylvania.

From 1973 to 1984, he was Manager of Cost and Load Analysis in the Management Consulting Division of Gilbert Commonwealth, Reading, Pennsylvania. In that capacity, he conducted and presented extensive studies in regulatory issues including cost and load analyses, embedded cost allocation, rate design, load management and forecasting, revenue analysis, and preparation of and participation in utility rate cases including sponsorship of expert testimony. Major consulting projects included an Automated Rate Case Management System at Georgia Power Company and Southern California Edison Company; a week long industry seminar in Rate Case Preparation conducted for several years; and major Load Management research projects for EPRI and Western Farmers Electric Cooperative.

From 1971 to 1972, he was employed as a Field Startup Engineer with United Engineers and Constructors, Philadelphia, Pennsylvania. During that period, he worked on site at various utility power plant sites testing and starting new systems including Beezley's Point, Ocean City, New Jersey, Three Mile Island, Harrisburg, Pennsylvania, and Forney Burner Controls, Dallas, Texas.

From 1966 to 1971, he served as an Officer in the United States Navy Nuclear Submarine Force in Groton, Connecticut, with duties including Department Head of Ship's Qualification for New Crew, Reactor Controls, Atmosphere Control Systems, Sonar, and Inertial Navigation, during several extended sea patrols and a shipyard repair period.

During the course of his career at Gilbert Commonwealth, Mr. Prep has prepared Cost and Rate Studies for the following Utilities:

Columbus and Southern, Columbus, Ohio
Fitchburg Gas and Electric, Fitchburg, Massachusetts
Exeter and Hampton Electric Utility, Exeter, New Hampshire
Concord Electric Company, Concord, New Hampshire
Green Mountain Power, Burlington, Vermont
Bangor Hydro Electric, Bangor, Maine
UGI Gas Company, Reading Pennsylvania
UGI Luzerne Electric, Wilkes Barre, Pennsylvania
Shaeffer Brewing Company, Water System Cost of Service
City of Lansing Electric Utility, Lansing Michigan
City of Vineland, Electric Utility, Vineland, New Jersey
City of Lakeland, Department of Electric & Water, Lakeland Florida
Wisconsin Electric Power Company, Madison, Wisconsin
Madison Gas and Electric, Madison, Wisconsin
Georgia Power Company, Atlanta, Georgia,
Central Power and Light Company, Corpus Christi, Texas
Lower Colorado River Authority, Austin, Texas
Southern California Edison, Pasadena, California
Rate Case Preparation Seminars – Dallas, Hershey, Atlanta
Berkshire Gas Company, Pittsfield, Massachusetts
Commonwealth Energy Services Electric and Gas, Cambridge, Massachusetts
Central Illinois Public Service, Springfield, Illinois
Hartford Steam Company, Hartford, Connecticut
Iowa-Illinois Gas and Electric, Davenport, Iowa
Indiana Gas Company, Evansville, Indiana
Iowa Power and Light, Des Moines, Iowa
Philadelphia Gas Works, Philadelphia, Pennsylvania
Toledo Edison Company, Toledo, Ohio
Nova Scotia Power Company, Halifax, Nova Scotia
Western Farmers Electric Cooperative, Anadarko, Oklahoma, Load Management

EPRI Industry Study on Residential Water Heater Loads, Load Management

In addition, Mr. Prep has received professional training from the following organizations in the following areas:

Association of Energy Engineers (AEE)

Graduate, Certified Energy Manager

Rocky Mountain Electrical League

Smart Grid Technologies

Rocky Mountain Association of Energy Engineers

Energy Forum

Graduate of the U.S. Naval Officer Nuclear Power Engineering Schools in Bainbridge, MD

Prototype Reactor Training School in Hartford, CT

Inertial Navigation School in Norfolk VA

The United States Naval Submarine Service School at Groton, CT

Additional Courses in Ship Engineer and Classified Material Control