



Courtney R. Nicholson
Vice President – Regulatory and Public Affairs
Entergy New Orleans, LLC
504-670-3680 | cnicho2@entergy.com
1600 Perdido Street, New Orleans, LA 70112

April 14, 2023

VIA ELECTRONIC DELIVERY

Ms. Lora W. Johnson, CMC, LMMC
Clerk of Council
Council of the City of New Orleans
Room 1E09, City Hall
1300 Perdido Street
New Orleans, Louisiana 70112

Re: Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief, Docket No. UD-22-01

Dear Ms. Johnson:

Please find enclosed for your handing Entergy New Orleans, LLC's ("ENO") Securitized Storm Recovery Rider II ("Rider SSCRII") True-up Adjustment Filing as shown in Attachment A to Rider SSCRII, supporting calculations, and a summary of the resulting effects of the rider on typical bills. ENO submits this filing electronically and will submit the requisite original and number of hard copies once the Council resumes normal operations or as you direct.

Pursuant to Council Resolution R-22-437 (As Corrected) issued on October 6, 2022 in regard to *Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief* in Docket No. UD-22-01 (the "Financing Order"), ENO as Servicer of the Storm Recovery Bonds or any successor Servicer on behalf of the trustee as assignee of the Louisiana Utilities Restoration Corporation (the "Servicer") shall apply semi-annually for a mandatory periodic adjustment to the Storm Recovery Charge. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Financing Order or Louisiana Electric Utility Storm Recovery Securitization Act, codified at La. R.S. 45:1226-1240.

Each semi-annual true-up adjustment shall be filed with the Council of the City of New Orleans ("Council") not less than fifteen days prior to the first billing cycle of the month in which the revised storm recovery charges will be in effect. The Council Utility Advisors will have 15 days after the date of a true-up adjustment filing in which to confirm the mathematical accuracy of the Servicer's adjustment, after which the charge will become effective. However, any mathematical correction not made prior to the effective date of the storm recovery charge will be made in future true-up adjustment filings and will not delay the effectiveness of the storm recovery charge.

Ms. Lora W. Johnson, CMC

April 14, 2023

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Using the formula approved by the Council in the Financing Order, this filing modifies the variables used in the Storm Recovery Charge calculation and provides the resulting modified Storm Recovery Charge. The supporting workpapers show the resulting Storm Recovery Charge expressed as a percentage of base rate revenues and calculated in accordance with the Financing Order. The assumptions underlying the current Storm Recovery Charge were filed by ENO in a Rate Adjustment Filing dated December 22, 2022. The new SSCRII Rate is 6.0066% and will commence billing for monthly customer bills rendered on and after the first billing cycle of May 2023.

The following materials are provided with this letter:

- 1) NOTICE identifying the nature of the enclosed filing and stating the right of the public to inspect and copy same;
- 2) A cover sheet Summary of the enclosed filing summarizing the contents of and describing the effects thereof; and
- 3) A copy of the referenced filing.

The supporting workpapers for the True-up Adjustment calculation contain information that is designated as Highly Sensitive Protected Materials (“HSPM”). The HSPM materials are being produced only to the appropriate Reviewing Representatives under the terms of the provisions of the Official Protective Order adopted pursuant to Council Resolution R-07-432 relative to the disclosure of Protected Materials. The HSPM materials (along with the revised Attachment A containing the SSCRII Rate) are being produced to the Council Advisors under separate cover on April 14, 2023.

Should you have any questions regarding any of the above, please don’t hesitate to contact me.

Sincerely,



Courtney R. Nicholson

/cm

cc: Official Service List Council Docket No. UD-22-01.

NOTICE

Attached is a cover sheet summarizing the contents of the semi-annual True-up Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II (“Rider SSCRII”). This filing is made by Entergy New Orleans, LLC (“ENO”) with the Council of the City of New Orleans (“Council”) pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01. The cover sheet summarizes the filing and attached to the cover sheet summary is a copy of the filing so that anyone who wishes to may review the filing and may make a copy, at that person’s expense. A copy of this notice, the summary, and the filing is to be located at the main branch and every operational satellite branch of the New Orleans Public Library located in Orleans Parish, and also at the ENO Customer Care Centers located in Orleans Parish. A copy will also be available at the office of the Clerk of Council of the City of New Orleans.

SUMMARY OF ENO’S RATE ADJUSTMENT SHOWN ON ATTACHMENT A TO THE SECURITIZED STORM COST RECOVERY RIDER II (“RIDER SSCRII”)

Pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01 (“Financing Order”), Entergy New Orleans, LLC (“ENO”) must file a semi-annual True-up of the Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II (“Rider SSCRII”). Rider SSCRII is the mechanism through which ENO collects storm recovery charges on behalf of the Louisiana Utilities Restoration Corporation to pay the debt service obligations and other ongoing costs related to the storm recovery bonds, the issuance of which was authorized by the Council of the City of New Orleans (the “Council”) in the Financing Order in Council Docket No. UD-22-01.

The estimated effects of the semi-annual True-up Adjustment of the storm recovery charges will be implemented beginning on the first day of the first billing cycle of May 2023. The effects of ENO’s semi-annual true-up of the storm recovery charges imposed on the monthly electric bill through Rider SSCRII authorized by the Council in the Financing Order are as follows:

Estimated Monthly Bill Effects (Initial 6 Months - Summer)					
Customer Type	Energy kWh	Demand kW	Present Rates	Proposed Rates	Variance
Residential Legacy	1,000	-	\$132.34	\$132.77	\$0.43
Residential Algiers	1,000	-	\$122.98	\$123.40	\$0.42
Small Electric Legacy	9,125	50	\$1,344.61	\$1,349.05	\$4.44
Small Electric Algiers	9,125	50	\$1,303.45	\$1,307.76	\$4.31
Large Electric Legacy	91,250	250	\$9,947.52	\$9,978.56	\$31.04
Large Electric Algiers	91,250	250	\$9,643.00	\$9,673.09	\$30.09

Written comments should be filed with the City Council Utilities Regulatory Office City Hall - Room 6E07, 1300 Perdido Street, New Orleans, LA 70122. Phone (504) 658-1110 for more information.

ENTERGY NEW ORLEANS, LLC

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Attachment A
Page 1 of 1
Effective: 5/1/2023

ENTERGY NEW ORLEANS, LLC
SECURITIZED STORM COST RECOVERY RIDER SSCRII

SSCRII RATE

All Rate Classes	6.0066%
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*Excluding Schedules AFC, AMO, BRAR, CSGF, DTK, EAC, EECR, EFRP, EVCI, FAC, GPO, IRAR-E, MES, MISO, PPCR, PPS, R-3, R-8, RPCEA, SMS, SSCO, SSCOII and SSCR.



Courtney R. Nicholson
Vice President – Regulatory and Public Affairs
Entergy New Orleans, LLC
504-670-3680 | cnicho2@entergy.com
1600 Perdido Street, New Orleans, LA 70112

April 14, 2023

City of New Orleans
Public Libraries

Re: Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief, Docket No. UD-22-01

Entergy New Orleans, LLC (“ENO”) hereby deposits with the main branch of the New Orleans Public Library and each satellite branch in the Company’s service territory for public inspection and copying, at the expense of the person requesting any copies, the following documents that relate to the April 14, 2023 filing on behalf of ENO:

- 1) NOTICE identifying the nature of the semi-annual True-up Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider SSCRII and stating the right of the public to inspect and copy same;
- 2) A cover sheet Summary of the enclosed filing summarizing the contents of and describing the effects thereof; and
- 3) Copies of the enclosed filing.

Certain portions of the filing and supporting workpapers contain information that is designated as Highly Sensitive Protected Materials (“HSPM”). The HSPM materials are being produced only to the appropriate Reviewing Representatives under the terms of the provisions of the Official Protective Order adopted pursuant to Council Resolution R-07-432 relative to the disclosure of Protected Materials.

Sincerely,

A handwritten signature in blue ink that reads 'Courtney R. Nicholson'.

Courtney R. Nicholson

/crn
Enclosures



Courtney R. Nicholson
Vice President – Regulatory and Public Affairs
Entergy New Orleans, LLC
504-670-3680 | cnicho2@entergy.com
1600 Perdido Street, New Orleans, LA 70112

April 14, 2023

VIA ELECTRONIC DELIVERY

Ms. Lora W. Johnson, CMC, LMMC
Clerk of Council
Council of the City of New Orleans
Room 1E09, City Hall
1300 Perdido Street
New Orleans, Louisiana 70112

Re: *Advertisement to be published within one week* in the Official Journal of the City of New Orleans (“the “*Times Picayune*”) of the attached Notice & Summary of Entergy New Orleans, LLC’s Rate Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider SSCRII

Dear Ms. Johnson:

Enclosed is a copy of the “Notice and Summary” for the above referenced filing of Entergy New Orleans, LLC (“ENO”). This advertisement must be published within one week in the official journal of the City of New Orleans (“*Times Picayune*”). The Times Picayune has an account for Entergy New Orleans, LLC and can bill the Company directly. Please expedite this advertisement being placed, as it is time sensitive. The Company further requests the notice to be run once a week for three consecutive weeks beginning as soon as the notice can be placed with the publisher.

Thank you for your courtesy and assistance with this matter. If you have any questions, please contact me at (504) 670-3680.

Sincerely,

A handwritten signature in blue ink that reads 'Courtney R. Nicholson'.

Courtney R. Nicholson

/crn

Enclosures

cc: Ms. Erin Spears

Denise M. Russ (w/native Word file of Notice & Summary sent by e-mail) to DMRuss@nola.gov

NOTICE

Attached is a cover sheet summarizing the contents of the semi-annual True-up Adjustment shown in Attachment A to the Securitized Storm Cost Recovery Rider II (“Rider SSCRII”). This filing is made by Entergy New Orleans, LLC (“ENO”) with the Council of the City of New Orleans (“Council”) pursuant to the Financing Order adopted in Resolution R-22-437 (As Corrected) in Council Docket No. UD-22-01. The cover sheet summarizes the filing and attached to the cover sheet summary is a copy of the filing so that anyone who wishes to may review the filing and may make a copy, at that person’s expense. A copy of this notice, the summary, and the filing is to be located at the main branch and every operational satellite branch of the New Orleans Public Library located in Orleans Parish, and also at the ENO Customer Care Centers located in Orleans Parish. A copy will also be available at the office of the Clerk of Council of the City of New Orleans.

SUMMARY OF ENO’S RATE ADJUSTMENT SHOWN ON ATTACHMENT A TO THE SECURITIZED STORM COST RECOVERY RIDER II (“RIDER SSCRII”)

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Written comments should be filed with the City Council Utilities Regulatory Office City Hall - Room 6E07, 1300 Perdido Street, New Orleans, LA 70122. Phone (504) 658-1110 for more information.

ENTERGY NEW ORLEANS, LLC

CERTIFICATE OF SERVICE

UD-22-01

I hereby certify that I have served the required number of copies of the foregoing pleading upon all other known parties of this proceeding individually and/or through their attorney of record or other duly designated individual.

Lora W. Johnson, CMC, LMMC
Clerk of Council
Council of the City of New Orleans
City Hall, Room 1E09
1300 Perdido Street
New Orleans, LA 70112

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Jesse George
Logan Atkinson Burke
Sophie Zaken
Alliance for Affordable Energy
4505 S. Claiborne Avenue
New Orleans, La 70125

New Orleans, Louisiana, this 14th day of April, 2023



Courtney R. Nicholson