

STANLEY REUTER  
THORNTON ALFORD LLC

W. RALEY ALFORD, III

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New Orleans, Louisiana 70112  
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OUR FILE NO.  
41,654

March 15, 2023

**VIA ELECTRONIC DELIVERY**

Lora W. Johnson, CMC, LMMC  
Clerk of Council  
Council of the City of New Orleans  
Room 1E09, City Hall  
1300 Perdido Street  
New Orleans, LA 70112

**Re: *IN RE: Application of Entergy New Orleans, LLC, and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief***  
**CNO Docket UD-22-01**

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Dear Ms. Johnson:

Enclosed for filing and handling is the Final Accounting of Up-front Financing Costs regarding the (Louisiana Utilities Restoration Corporation Project/ENO), Series 2022 (Federally Taxable) Issuance. The Financing Order (Resolution R-22-437 (As Corrected)) adopted on October 6, 2022, in the above-referenced docket (at Ordering Paragraph 3) requires that the Louisiana Utilities Restoration Corporation and Entergy New Orleans, LLC ("ENO") (as servicer) submit the attached report within 90 days of issuance of the storm recovery bonds.

As a result of the remote operations of the Council's office related to Covid-19, ENO submits this filing electronically and will submit the original and requisite number of hard copies once the Council resumes normal operations, or as you direct. ENO requests that you file this submission in accordance with Council regulations as modified for the present circumstances.

Thank you for your courtesy and assistance with this matter. Please do not hesitate to contact me if you have any questions.

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With kind regards I am,

Sincerely,



W. Raley Alford, III

WRA/byk  
Enclosure

cc: Official Service List for Docket UD-22-01 (via electronic mail)

**Final Accounting of Up-front Financing Costs**  
**(Louisiana Utilities Restoration Corporation Project/ENO)**  
**Series 2022 (Federally Taxable)**

**Deal Size**  
**209,300,000**

	<b>Financed Amount</b>	<b>Final</b>
Underwriters' Fees & Expenses	\$ 1,112,455	\$ 1,112,378
Underwriters' Counsel Legal Fees & Expenses	\$ 300,000	\$ 300,000
Issuer Legal & Advisory Fees	\$ 25,000	\$ 17,500
Issuer Financing Acceptance Fee	\$ 104,650	\$ 57,558
State Bond Commission Fees	\$ 80,030	\$ 80,030
Bond Counsel Fees	\$ 150,000	\$ 150,662
Rating Agency Fees	\$ 410,000	\$ 410,000
Printing	\$ 15,000	\$ 10,000
Trustee's/Trustee Counsel's Fees & Expenses	\$ 50,000	\$ 43,000
LURC Legal and Advisory Fees	\$ 300,000	\$ 300,000
LURC Financial Advisor	\$ 200,000	\$ 100,000
Original Issuance Discount	\$ -	\$ -
Cost of Swaps & Hedges	\$ -	\$ -
Other Credit Enhancements (Overcollateralization Subaccount)	\$ -	\$ -
Rounding/Contingency	\$ 5,060	\$ 171,068
Debt Service Reserve Subaccount (DSRS)	\$ 4,709,250	\$ 4,709,250
<b>Subtotal Non-Company Up-front Financing Costs</b>	<b>\$ 7,461,445</b>	<b>\$ 7,461,445</b>
Company's Financial Advisor Fees & Expenses	\$ 183,555	\$ 183,555
Company's Internal and External Advisors, including Legal Fees & Expenses	\$ 1,240,000	\$ 1,036,547
Company's Non-legal Securitization Proceeding Costs & Expenses	\$ 15,000	\$ -
Company's Miscellaneous Administrative Costs	\$ 50,000	\$ -
Servicer's Set-Up Costs	\$ 50,000	\$ -
External Servicing Costs (Accountant's)	\$ 300,000	\$ 300,000
<b>Subtotal Company Up-front Financing Costs</b>	<b>\$ 1,838,555</b>	<b>\$ 1,520,102</b>
<b>Total Up-front Financing Costs</b>	<b>\$ 9,300,000</b>	<b>\$ 8,981,547</b>