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December 14, 2022

**BY ELECTRONIC DELIVERY**

Ms. Lora W. Johnson  
Clerk of Council  
Council of the City of New Orleans  
City Hall, Room IE09  
1300 Perdido Street  
New Orleans, LA 70112

Re: *Application of Entergy New Orleans, LLC and the Louisiana Utilities Restoration Corporation for Authority to Fund and Finance Storm Recovery Reserves, and Related Relief, Docket UD-22-01*

Dear Ms. Johnson:

Enclosed please find the *Council Designee's Concurrence* in the above referenced matter, which we are requesting to be filed into the record along with this letter. The Advisors submit this filing electronically and will submit the requisite original and number of hard copies once the Council resumes normal operations, or as you direct.

Sincerely,



Jay Beatmann  
Counsel

/jb  
Attachment

cc: Service List for Docket No. UD-22-01

**ATTACHMENT 6**  
**COUNCIL DESIGNEE'S CONCURRENCE**

Date: December 14, 2022

Council of the City of New Orleans  
City Hall, Room 1E09  
1300 Perdido Street  
New Orleans, Louisiana 70112

Pursuant to the Financing Order of the Council of the City of New Orleans ("Council") dated October 6, 2022, Council Docket No. UD-22-01, Resolution R-22-437 (As Corrected)

I, ERIN SPEARS, (the "Designee"), in accordance with the Louisiana Electric Utility Storm Recovery Securitization Act, codified at La. R.S. 45:1226-1240, and the Financing Order, for the purpose of (a) establishing that the structuring and pricing of the Storm Recovery Bonds will result in the lowest Storm Recovery Charges consistent with market conditions and the terms of the Financing Order and (b) approving at the time of pricing of the Storm Recovery Bonds, the terms and conditions of the Storm Recovery Bonds, servicing fees with respect to the collection of such Storm Recovery Charges and the pledging, assignment and sale of the Storm Recovery Bonds in connection with the initial Storm Recovery Charge, HEREBY CONCUR as follows:

1. I have received and reviewed in accordance with Financing Order a copy of the Applicant's Certification, a copy of which is attached hereto, and find that such certificate is in proper form as evidenced by such Financing Order. I have also reviewed other information as I have deemed necessary to provide this Concurrence. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Financing Order or the Louisiana Electric Utility Storm Recovery Securitization Act.
2. The following are the terms of the Storm Recovery Bonds:

Name of Storm Recovery Bonds: (Louisiana Utilities Restoration Corporation Project/ENO),  
Series 2022 (Federally Taxable)  
Closing Date: December 16, 2022  
Amount Issued: \$209,300,000  
Interest Rates and Expected Amortization Schedule: See Issuance Advice Letter  
Distributions to Investors (quarterly or semi-annually): Semi-annually  
Weighted Average Coupon Rate: See Issuance Advice Letter  
Annualized Weighted Average Yield: See Issuance Advice Letter  
Initial Balance of Debt Service Reserve Subaccount: \$4,709,250

3. The final structuring, terms and pricing of the storm recovery bonds in the Issuance Advice Letter are consistent with the criteria established in the Financing Order, and the

mathematical calculations are accurate. Accordingly, the terms and conditions of the Storm Recovery Bonds and the schedule of payments of principal and interest on the Storm Recovery Bonds as well as the initial storm recovery charge are approved.

4. The final forms (subject to completion of final numbers and information) of the indenture, the loan agreement (including the form of promissory note), the servicing agreement, and the storm recovery reserve escrow agreement have been reviewed by the Council Utility Advisors and are approved.

Respectfully submitted,

NEW ORLEANS CITY COUNCIL

Designee

By: 

Name: ERIN SPEARS

Title: CURD CHIEF OF STAFF & COUNSEL